PRESS RELEASE

MCX's total revenue grew 8% to 166 crores for Q1 FY23-24 sequential.

Key Highlights

- ***MCX's operating income increased by 9% to Rs. 146 crore for Q1 FY23-24 from Rs. 134 crore over the sequential quarter, Q4 FY22-23.***
- ***During Q1 FY23-24, Average Daily Turnover (ADT) of futures and options increased by 26% to Rs. 83,341 crores, compared to the turnover in Q4 FY22-23.***
- ***The traded clients in F&O saw a growth of 12% reaching around 3.93 lakh during Q1 FY23-24 vis-à-vis 3.52 lakh in Q4 FY22-23.***
- ***EBITDA margin (consolidated) stood at 19% for Q1 FY23-24 and 14% for Q4 FY22-23, marginally higher in spite of high technology servicing cost.***

Mumbai, July 29, 2023: Multi Commodity Exchange of India Ltd. (MCX), India's largest Exchange in the Commodity Derivatives segment, announced its unaudited financial results for the first quarter ended June 30, 2023.

Q1, FY23-24 Results:

- For the quarter ended June 30, 2023, MCX's total income increased by 8% to Rs. 166 crore from Rs. 154 crore over the sequential quarter ended March 31, 2023. While the operating income increased by 9 % to Rs. 146 crore from Rs. 134 crore in sequential quarter Q4 FY22-23.
- EBITDA for the quarter ended June 30, 2023 increased by 41% to Rs. 31 crore from Rs. 22 crore over the sequential quarter ended March 31, 2023.
- For the quarter ended June 30, 2023, the EBITDA margin was 19% and PAT margin was 12%.
- Net Profit for the quarter ended June 30, 2023, increased by 261% to Rs. 20 crore from Rs. 5 crore over the sequential quarter ended March 31, 2023.

Q1, FY23-24 Operational Highlights:

- The average daily turnover of commodity futures showed an increase of 4% during Q1 FY23-24, to Rs. 21,414 crores from its value of Rs. 20,632 crores in the sequential quarter, Q4 FY22-23.
- On the other hand, there was significant increase in the notional ADT of options during Q1 FY23-24, increasing by 35% to Rs. 61,928 crores from its previous value of Rs. 45,710 crores in Q4 FY22-23.

- During Q1 FY23-24, the average daily turnover of futures and options increased by 26% reaching Rs. 83,341 crores, compared to the turnover of the previous quarter (i.e., Q4 FY22-23).
- The total traded clients in futures and options on the exchange saw a growth of 12%, reaching around 3.93 lakh during Q1 FY23-24 over the sequential quarter last year. This is in comparison to 3.52 lakh clients in the previous quarter and 2.38 lakh in Q1 FY22-23.
- During the said quarter of FY23-24, a total of 19,695.5 MT of base metals were delivered through Exchange mechanism.
- MCX's market share in commodity futures during Q1 FY23-24 stood at 96.3%.

About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed electronic exchange with pan-Indian presence. MCX is India's leading commodity derivatives exchange with a market share of about 96.7 per cent in terms of the value of commodity futures contracts traded in financial year 2022-23. MCX serves as a dynamic platform for Indian commodity market ecosystem, offering dual advantages of fair price discovery and efficient risk management. It offers trading in a diverse range of commodities, spanning multiple segments including bullion, energy, metals and agri commodities, as well as sectoral commodity indices. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information about MCX and its products visit: www.mcxindia.com

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