Press Release

Caution for Investors

Mumbai, October 19, 2023: It was brought to the notice of the Exchange that an entity named "BEST MCX ADVISER" is operating through mobile numbers 7404056993 & 8168380146 and website www.bestmcxadviser.com is providing tips in commodity market and misusing the Multi Commodity Exchange of India Ltd. (MCX) brand name.

It may be noted that MCX is in no way connected to such an illegal website. A police complaint is being lodged in this regard. It may be further noted that "BEST MCX ADVISER", is neither a Member nor an Authorized Person of any of the Members of the Exchange.

Investors are cautioned and advised NOT to use the information / trading tips on such website regarding Commodity Derivatives Market as using such information / trading tips is at the investor's own risk, cost, and consequences.

Investors are also cautioned and advised not to subscribe to any trading platform / scheme / product offered by any entity / persons, which are not registered with the Exchange / SEBI.

The details of our registered trading members and authorized persons of the registered trading members are available on our website: www.mcxindia.com.

The above is issued in the interest of the investors at large.

About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic exchange, and India's leading commodity derivatives exchange with a market share of about 96.3 per cent in terms of the value of commodity futures contracts traded in financial year 2023-24 (April 2023 – June 2023). MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information, about MCX and its products visit: www.mcxindia.com.

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