MCX INVESTOR PROTECTION FUND

PRESS RELEASE

MCX IPF releases "The Commodity Insights Yearbook 2023"

with special focus on Agricultural Commodities as a segment

Mumbai, 13 October 2023: MCX Investor Protection Fund (MCX IPF) released 'The Commodity Insights Yearbook 2023' at a special event as a part of the ongoing World Investor Week 2023, held in Mumbai on the 12th of October 2023. The yearbook is an annual publication of the MCX IPF offering valuable insights, research, in-depth analysis, and data on the Indian commodities markets. This year's edition is in collaboration with the Indian Institute of Management, Bangalore with a special focus on Agricultural Commodities as a segment.

This momentous occasion also marked the unveiling of the findings from two research studies conducted by the esteemed IIM Ahmedabad and IIM Jammu in the event, which was organized in association with ANMI. These research studies, undertaken for MCX, underscores the Exchange's unwavering commitment to foster knowledge and excellence within the commodities trading sector.

The study carried out by IIM Ahmedabad, titled 'Suspension of Commodity Derivative Contracts and Impact on Price Discovery', delves into the critical issue of suspension of trading in commodity derivative contracts with a data-driven analysis of the impact on various market participants, and the efficiency of price discovery mechanisms. The findings and recommendations from this study offer invaluable insights for policymakers and market stakeholders.

The second research study titled 'Facilitating Institutional Participation in India's Commodity Derivatives Market', carried out by IIM Jammu, explores the challenges faced by institutional investors in India's Commodity Derivatives Market. The study identifies reasons behind low level institutional participation and presents strategies to enhance their engagement. The insights gleaned from this study can help support various initiatives taken to improve participation from financial institutions in India's commodities market.

Commenting on the release, Mr. P. S. Reddy, MD & CEO, MCX, said, *"The Commodity Insights Yearbook 2023" and the research papers from IIM Ahmedabad and IIM Jammu underline our commitment to spread knowledge and awareness in the commodity markets. I hope this edition of the Yearbook is useful to all our stakeholders including investors and academicians and helps in gaining deeper understanding about the rapidly evolving commodities derivatives market in India."*

Over the years, the 'Commodity Insights Yearbook', an annual publication by MCX IPF, has emerged as a much sought-after reference material for those keen to learn about Indian commodity markets, especially researchers, analysts, and users worldwide. With useful time-series data in 'easy-to-use' spreadsheets, this edition is also made available on the MCX website for free download and usage.

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About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic exchange, and India's leading commodity derivatives exchange with a market share of about 96.3 per cent in terms of the value of commodity futures contracts traded in financial year 2023-24 (April 2023 – June 2023). MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information, about MCX and its products visit www.mcxindia.com.

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