Press Release

Caution for Investors

Mumbai, September 05, 2023: Multi Commodity Exchange of India Limited has expelled Tradewings Solutions Limited (Member ID:56800), having its office at 'The Empire Tower, CS 2150, B/1, Shop No UG - 1 to 3 and UG 28 to 31 E Ward, Behind Pitali Ganpati Mandir, Karvir, Kolhapur, Maharashtra, PIN: 416003' from the Membership of the Exchange, in terms of the provisions of Exchange's Rule 43 (b), Bye-laws 14.2, 14.2.2., 14.2.4., 14.A.2.j. of the Bye-laws of the Exchange for their direct / indirect involvement in offering of assured / guaranteed return in connivance with unregistered and/or unauthorised entities.

Investors are cautioned and advised not to subscribe to any scheme / product offered by the aforementioned entity or its related / associate entities, any other entity / person, offering assured / guaranteed return, in any form, in Commodity Derivatives Market, as the same is prohibited by law.

A copy of the order passed with respect to expulsion of Tradewings Solutions Limited is uploaded on the website of the Exchange under the following link:
https://www.mcxindia.com/docs/default-source/default-document-library/tradewings-solutions-limited---order.pdf?sfvrsn=d396ba91_0

The above is issued in the interest of the investors at large.

About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic exchange and India's leading commodity derivatives exchange with a market share of about 96.3 per cent in terms of the value of commodity futures contracts traded in financial year 2023-24 (April 2023 – June 2023). MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information, about MCX and its products visit www.mcxindia.com.

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