Joint Press Release on Caution to Investors

Mumbai, August 23, 2024: It has been brought to the notice of the Exchanges that some unscrupulous persons/ entities operating through Indian and International mobile numbers, through social media platforms like WhatsApp Groups, Telegram Channels, Facebook, Instagram Channels, etc. are falsely claiming to offer trading opportunities through Foreign Portfolio Investment (FPI) or Foreign Institutional Investor (FII) Sub-accounts or Institutional Accounts with special privileges impersonating reputed financial institutions, showcasing fake certificates purportedly issued by SEBI/ Exchanges. These operations often use mobile numbers registered under false names to orchestrate their schemes.

The activities of such persons/ entities may include:

- Claims of being associated with organisations/individuals of repute,
- Providing unregulated trading platforms and unauthorized trading applications which resemble or impersonate Applications/Websites of registered trading members,
- Luring to join/create "Institutional account" to get guaranteed/high returns without the need for an official trading or Demat account,
- Offering assured/guaranteed returns on Investment in Capital/Forex/Commodities market,
- Offering to handle trading account of investors by asking investors to share their login credentials (including passwords),
- Claiming to facilitate pre-IPO subscriptions with false promises of assured profits,
- Offering dabba/ illegal trading services,
- Enticing victims through online trading courses, seminars and mentorship programs in the stock market, leveraging social media platforms as well as live broadcasts.

The Exchanges hereby advises investors to exercise due caution and refrain themselves from joining any WhatsApp/Telegram group where stock recommendations are given along with market analysis or downloading any App offering Institutional account services for members of WhatsApp/Telegram groups which have the features of trading in UPPER CIRCUIT stocks, Block Deals at discounted prices, preferential allotment in IPOs etc. Please note that you could be the next victim of transnational financial fraud promising unrealistic returns through fake institutional account services offered through fake trading Apps.

Victims of these scams have been asked to transfer funds to third-party bank accounts and funds are siphoned off from these accounts immediately and left in lurch with only the paper profits shown in the fake trading Apps.

Therefore, investors are cautioned to be sceptical of any social media claim of high returns from trading in securities market through fictitious institutional accounts and do not fall for stock market advice/analysis. Report such suspected fraud communications at Chakshu facility on www.sancharsaathi.gov.in and in case you have already lost money, then report the same on cybercrime helpline number 1930 or www.cybercrime.gov.in issued in public interest by the Government of India. Investors are advised to refer webpage link of stock exchanges to verify the genuine trading App, websites and bank accounts of recognized stockbrokers.

Investors are also cautioned and advised not to subscribe to any such scheme, referral, product offered by any person offering indicative/ assured/ guaranteed returns in the stock market without verifying its genuineness and authentic source as the same is prohibited by law. Further, investors are advised not to share their trading credentials such as user id/password or any other sensitive

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information with anyone. It is imperative for investors to understand that investments offering high returns usually involve high risk including fraud risk and there can be no guarantees of assured returns in the securities market.

Investors are urged to exercise utmost caution, conduct due diligence, and verify the registration status of any entity claiming to be a SEBI/NSE/BSE/MCX/MSE/NCDEX registered intermediary. It may also be noted that Exchanges have provided a facility on their website as given below, to check the details of the registered members and its Authorised Persons, the genuine trading Apps and websites. Further, the designated bank accounts named as client bank accounts to receive/pay money from/to investors as disclosed by the trading members to Exchanges are also displayed under the said link.

Investors are advised to check the details while dealing with any entity.

- MCX - "Member and Authorised Person's Details" option under the link "https://www.mcxindia.com/membership/notice-board/Member-AP-Details"
- NSE - "Know/ Locate your Stock Broker" option under the link https://www.nseindia.com/invest/find-a-stock-broker
- BSE - "Member and Authorised Person's details" option under the link "https://www.bseindia.com/members/MembershipDirectory.aspx"
- NCDEX - Member Directory option under the link "https://ncdex.com/member_directory" and Authorised Person's Directory option under the link "https://ncdex.com/authorised_person"
- MSE – "Know/Locate Your Stock Broker" option under the link "https://membershipauth.msei.in/Authorizedperson/sitepages/MemberDetails.aspx"

The investors may note that for any kind of disputes relating to such prohibited schemes, none of the following recourses will be available to investors:

- Benefits of investor protection under Exchange's Jurisdiction,
- Exchange dispute resolution mechanism,
- Investor grievance redressal mechanism administered by Exchanges.

Investors are advised to take note of the above.

Issued in the interest of investors

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About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national level, electronic exchange, and India's leading commodity derivatives exchange with a market share of around 97.84 per cent in terms of the value of commodity futures contracts traded in financial year 2024-25 (April 2024 – June 2024). MCX offers the benefits of fair price discovery and price risk management to the Indian Commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information about MCX and its products visit: www.mcxindia.com

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About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2023. NSE is ranked 3rd in the world in equity segment by number of trades (electronic order book) in 2023, as per the statistics maintained by World Federation of Exchanges (WFE).

For more information, please visit: www.nseindia.com
For any media queries please contact:
Email ID: cc@nse.co.in

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About BSE

BSE (formerly Bombay Stock Exchange), which will celebrate its 150th year anniversary in July 2024, is Asia's oldest and the world's fastest Stock Exchange with a speed of 6 microseconds. India's leading exchange group, BSE has been playing a prominent role in developing the Indian capital market. BSE is a corporatized and demutualized entity, with a broad shareholder base. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, interest rate derivatives, mutual funds and stock lending and borrowing.

For more information, please visit: www.bseindia.com

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About National Commodity & Derivatives Exchange Limited (NCDEX):

National Commodity & Derivatives Exchange Limited (NCDEX) is a professionally managed on-line, multi commodity exchange focusing on revolutionizing India's agricultural sector. NCDEX is India's largest agricultural derivatives exchange. NCDEX was incorporated on April 23, 2003 as a public limited company and commenced operations on December 15, 2003 as a recognized association under The Forward Contracts (Regulation) Act, 1952. Effective September 28, 2015, the Exchange became a deemed recognized stock exchange under the Securities Contracts (Regulation) Act, 1956 under the regulation of Securities and Exchange Board of India (SEBI). NCDEX's Raison d' etre is to serve as an efficient platform for Price Discovery and Price Risk Management and this has been consistently demonstrated over the past two decades. We offer a diverse range of products such as commodity futures, options in goods and index futures that open a plethora of opportunities to cater to the needs of various sets of participants in the agri value chain. Our product basket has been evolving over the years and it is our endeavor to have an expanding product portfolio including agri and non agri commodities and also offer financial products like different types of indices. Technology is core to Exchange functioning and we are the first domestic Exchange to operate from an Uptime-certified Tier-IV data centre. The larger NCDEX Group through its subsidiaries, provides an integrated and holistic market infrastructure including Clearing & Settlement services, Repository services and even an e-Auction Platform. NCDEX is deeply committed to the national objective of upliftment and development of farmers and agricultural sector in general and our relentless efforts to connect the primary producer to the Exchange has paved the way for sustainable and inclusive growth of our agrarian economy.

For more information, please visit: www.ncdex.com

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About Metropolitan Stock Exchange of India Limited (MSE):

Metropolitan Stock Exchange of India Limited (MSE) is the youngest Exchange of the Country. MSE holds recognition and license from SEBI to operate as a Stock Exchange in Currency Derivatives, Equity Derivatives, Equity and Debt Segment. MSE provides an advanced and robust electronic trading platform to trade in various products ensuring transparency and efficiency. MSE commenced its operations in the Currency Derivatives Segment on October 7, 2008. MSE expanded to include the Capital Market and Futures and Options Segments, along with its flagship index "SX40. The Exchange has close to 2000 companies available for trading in its Equity Segment. As we witness the awakening of India as a thriving Asian giant and a global leader with an unwavering focus to impact 1.4 B lives, MSE is dedicated to develop resilient systems for the inclusive growth of Capital Markets in India. The Exchange has embarked on an audacious goal for creating innovative customized products across asset classes and leveraging a distribution strategy in the country by partnering with ecosystem players to increase participation from various echelons of the society.

For more information, please visit: https://www.msei.in/

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