PRESS RELEASE

Multi Commodity Exchange (MCX) and Jakarta Futures Exchange (JFX) ink an MoU for knowledge sharing and regional development.

Mumbai, February 26, 2024: Multi Commodity Exchange of India Ltd. (MCX), India's largest Exchange in the Commodity Derivatives Market segment, and the Jakarta Futures Exchange (JFX) (i.e. PT. Bursa Berjangka Jakarta), the largest exchange in Commodity and Derivatives market in Indonesia, have entered into a Memorandum of Understanding (MoU) to enhance collaboration in key areas, including knowledge sharing, research, education, training, awareness creation, and other market development initiatives.

The MoU was formalised on February 26, 2024, at the MCX headquarters in Mumbai. Mr. P. S. Reddy, MD & CEO, MCX and Mr. Stephanus Paulus Lumintang, President Director, JFX signed the agreement in the presence of senior colleagues from both the organizations.

Speaking on the occasion, Mr. P. S. Reddy, MD & CEO, MCX said, "I believe this partnership will contribute to the advancement of both marketplaces through sharing of knowledge, best practices, education, and facilitate market development in their respective regions. We look forward to fostering a lasting and mutually rewarding relationship with JFX".

Mr. Stephanus Paulus Lumintang, President Director of JFX said, "We are elated on the signing of this MOU, as it opens up exciting new avenues of growth for both MCX and JFX. We believe it is a significant milestone in fostering cooperation and collaboration between both exchanges, ultimately opening up new opportunities for traders of both countries in the derivatives market. We are optimistically looking forward towards leveraging our respective strength, resources and expertise to create opportunities and achieve shared objectives"

About Multi Commodity Exchange of India Ltd (MCX):
Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic exchange, and India's leading commodity derivatives exchange with a market share of about 95.6% in terms of the value of commodity futures contracts traded in financial year 2023-24 (April 2023 – December 2023). MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information, about MCX and its products visit: www.mcxindia.com

About Jakarta Futures Exchange (JFX):
Jakarta Futures Exchange (JFX) is the first Futures Exchange in Indonesia. JFX was founded on August 19th 1999 with the fundamental point; to bring great benefits to the business community. The main role of JFX is to provide facilities for its members to conduct futures contract transactions, based on supply and demand in the electronic trading system, as a result, pricing is formed organically. JFX established under the Indonesian Law No. 32/1997 regarding Commodity Futures Trading and regulated by the Commodity Futures Trading Regulatory Agency (CoFTRA) of Indonesia. We are committed to provide the best solutions and services for the Futures Trading Industry (PBK), optimizing the transformation process and the utilization of the latest information technology; to respond market demands and the business environment dynamic. JFX is consistent in innovating, developing products, as well as providing commodity trading infrastructure on international scale. We are proud to be part of the driving force system for the commodity trading futures, domestically and globally. For more information about JFX, please visit: www.jfx.co.id

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