# Press Release

## Amendment in existing policy for processing of claims received against defaulter / expelled members

**Mumbai, July 01, 2024:** The Exchange vide circular no. MCX/ISD/055/2021 dated January 27, 2021, and circular no. MCX/ISD/600/2021 dated September 17, 2021, had informed all Members of the Exchange and their constituents, inter alia, about the policy, which states the conditions in which the claim against defaulter member shall be rejected. The Exchange has amended the said policy on rejection of claims by adding the following two (2) norms which are as under:

i) The claimant has given funds and /or securities to the defaulter / expelled member with an express understanding that defaulter/expelled member would in turn give fixed return on funds and / or securities.

ii) Only claim of investor arising out of default of a broker / member of the exchange will be allowed and nothing else would be allowed.

The amended policy is available on the Exchange website, the path for the same is as under: https://www.mcxindia.com/Investor-Services/defaulters/sop-process-faqs-for-handling-of-claims-of-investors-of-defaulter-member

Members and their constituents are requested to take note of the same.

The above is issued in the interest of the investors at large.

**About MCX:**

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic exchange, and India's leading commodity derivatives exchange with a market share of around 96 per cent in terms of the value of commodity futures contracts traded in financial year 2023-24. MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information, about MCX and its products visit: www.mcxindia.com.

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