MCX INVESTOR PROTECTION FUND

PRESS RELEASE

The 6th edition of the MCX-IPF COMQUEST Quiz witnessed over 5900 students in participation from across India

Mumbai, 05 March, 2024: 'MCX-IPF COMQUEST'– 2024, the premier, National-level Commodity market educational quiz for students, organized by the MCX Investor Protection Fund (MCX-IPF) successfully concluded its **6th edition** on the 1st of March 2024. This year, more than 5900 individual students of which 43% were female students, from over 485 academic institutions & universities, across 148 cities / towns pan India, participated in the competition. The grand finale of the 6th edition of 'MCX-IPF COMQUEST' 2024 Quiz Competition was held at the prestigious Mumbai University Campus, Kalina, Santacruz.

The bar was raised higher this year with the inclusion of zonal finale rounds for the quiz, which were conducted in the Delhi, Bangalore, Kolkata, and Mumbai. The participating students were vigorously evaluated on their knowledge and holistic understanding of commodity market landscape over a period of 3 months intense competition that included multiple rounds of online / offline quizzes, screening interviews, case studies & panel discussions.

Conceptualized and launched in 2019, the **'MCX-IPF COMQUEST' Quiz** was aimed at promoting awareness and knowledge about commodity markets among the student community who are the potential, future leaders of India Inc. It promotes academic and industry interface by encouraging students to apply their theoretical knowledge to real world situations.

The 8 competing finalists included students from IIT -Kharagpur, Indian Institute of Foreign Trade (IIFT) Kolkata, OP Jindal Global University- Sonipat, Indian Institute of Foreign Trade (IIFT) – Delhi, Madras School of Economics – Chennai, Institute of Management Technology – IMT Hyderabad, Jamna Lal Institute of Management Studies – Mumbai and IIM – Nagpur. The winners and finalists were felicitated.

Mr. P.S. Reddy, MD & CEO, MCX said, the '**MCX-IPF COMQUEST'** editions have been igniting the fire of inquisitiveness among the student fraternity ever since this series was introduced. It is spreading knowledge on commodity markets like wildfire, and students eagerly anticipate the next series."

About MCX IPF:

The IPF has been established with the objective of compensating investors in the event of defaulters' assets not being sufficient to meet the admitted claims of investors, promoting investor education and awareness and is administered by way of registered trust created for the purpose. The corpus of IPF (provisional) for the month ended January 2024 is Rs. 226.50 crore. Five trustees manage it, comprising of three public interest directors, a representative from SEBI recognized investor association and the compliance officer of the Exchange. The IPF Trust adheres by the comprehensive guidelines issued by SEBI on IPF and related matters at the national commodity derivatives exchanges. In event of default by the member, all transactions executed on the exchange platform shall be eligible for settlement from IPF subject to the Rules, Byelaws and Business Rules of the Exchange. For more information / details, investors can visit: https://www.mcxindia.com/Investor-Services/defaulters/investors-protection-fund-overview

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About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic exchange, and India's leading commodity derivatives exchange with a market share of around 95.6 per cent in terms of the value of commodity futures contracts traded in financial year 2023-24 (April 2023 – December 2023). MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information, about MCX and its products visit: www.mcxindia.com.

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