Press Release
Caution for Investors

Mumbai, May 29, 2024: It has been brought to the notice of the Exchange that an entity / person named "Vijay Kumar" and his Telegram Channel "SURESHOT TRADE" are operating through mobile number 8690070916 and allegedly providing assured returns on investments in stock market, offering to handle trading account as well as misusing the Multi Commodity Exchange of India Ltd. (MCX) brand name.

It may be noted that MCX is in no way connected to such illegal assured returns on Investment. A police complaint has been filed in this regard. It may be further noted that "Vijay Kumar" and his Telegram Channel "SURESHOT TRADE", are neither a member nor an Authorized Person of any of the Members of the Exchange.

Investors are cautioned and advised NOT to use the information / trading / investment tips on such social media channels regarding the Commodity Derivatives Market and using such information / trading / investment tips will be at the investor's own risk, cost, and consequences.

Investors are also cautioned against subscribing to any trading platform / scheme / product offered by any entity / persons, which are not registered with the Exchange / SEBI.

The details of our registered trading members and authorized persons of the registered trading members of MCX are available on our website link: https://www.mcxindia.com/membership/notice-board/Member-AP-Details

Further, beware of fraudulent advertisements of stock market / trading / free tips on social media apps. They may use deepfake videos and images. Never fall prey to greed. Stay safe from scammers. Report such suspected fraud communications at Chakshu facility on: www.sancharsaathi.gov.in and, in case you have already lost money then report the same on cybercrime helpline number 1930 or www.cybercrime.gov.in issued in public interest by the Government of India.

The above is issued in the interest of the investors at large.

About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic exchange, and India's leading commodity derivatives exchange with a market share of around 96 per cent in terms of the value of commodity futures contracts traded in financial year 2023-24. MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information, about MCX and its products visit: www.mcxindia.com.

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