Press Release

Ms. Praveena Rai takes charge as MD & CEO of MCX

Mumbai, October 31, 2024: Ms. Praveena Rai has assumed charge as the Managing Director and Chief Executive Officer (MD & CEO) of Multi Commodity Exchange of India Ltd. (MCX). Her appointment was approved by Securities and Exchange Board of India (SEBI) in August 2024. Prior to joining MCX, Ms. Rai was with NPCI (National Payment Corporation of India) as the Chief Operating Officer where she has been instrumental in creating and executing the strategy for business, products, marketing, technology and operational delivery, towards the growth of digital payments.

With over 30 years of diverse experience, she brings a wealth of expertise to her role. She previously held senior level positions including at Hong Kong and Shanghai Banking Corporation Limited as Asia PAC Regional Head for Payments, at Citigroup Global Service Ltd. and at Kotak Mahindra Bank across retail and corporate banking.

Ms. Rai holds a bachelor's degree in Electronics and Communication from the College of Engineering, Guindy and is a postgraduate from IIM, Ahmedabad.

MCX welcomes Ms. Praveena Rai and looks forward to her leadership.

About MCX:

Having commenced operations on November 10, 2003, MCX is India's leading commodity derivatives exchange with a market share of about 98 per cent in terms of the value of commodity futures contracts traded in financial year 2024-25 (April – September 2024). With a pan-Indian presence, MCX serves as a dynamic platform for the Indian commodity market ecosystem, offering dual advantages of fair price discovery and efficient risk management. It offers trading in a diverse range of commodities, spanning multiple segments including bullion, energy, metals and agri commodities, as well as sectoral commodity indices. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information about MCX and its products visit: www.mcxindia.com

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