Press Release

Multi Commodity Exchange of India (MCX) signs MoU with ITM Skills University - ITM Business School (ISU-IBS), Mumbai

Mumbai, September 06, 2024: Multi Commodity Exchange of India (MCX), India's leading Commodity Derivatives Exchange has signed a formal Memorandum of Understanding (MoU) with the ITM Skills University – ITM Business School (ISU-IBS), a leading institution in higher education, skill development & employment generation, to contribute towards knowledge sharing, training and undertake various educational initiatives in the commodity derivatives markets.

The collaboration will encompass a range of educational initiatives, including research, faculty development, management development, student interactive sessions, and specialised certification programs for students. The entities will also collaborate to design curricula, organise educational events, as well as support training & development initiatives, with a focus on enhancing education and raising awareness on various aspects of commodity price risk management.

The MoU was signed by Dr. Lakshmi Mohan, Pro Vice Chancellor of ITM Skills University & Dean of ITM Business School, and Mr. Praveen DG, Chief Risk Officer, MCX. Prof. Krupesh Thakkar, Head of the Department of Financial Services & FinTech, ISU-IBS, Prof. Shrikant Koundinya, Consultant, ISU-IBS and Mr. Ashutosh Vasisht, Training & Development, MCX were present on the occasion.

About MCX:
Having commenced operations on November 10, 2003, MCX is India's leading commodity derivatives exchange with a market share of about 98 per cent in terms of the value of commodity futures contracts traded in financial year 2024-25 (April – June 2024). With pan-Indian presence, MCX serves as a dynamic platform for the Indian commodity market ecosystem, offering dual advantages of fair price discovery and efficient risk management. It offers trading in a diverse range of commodities, spanning multiple segments including bullion, energy, metals and agri commodities, as well as sectoral commodity indices. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information about MCX and its products visit: www.mcxindia.com

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