Press Release

Caution for Investors

Mumbai, February 17, 2025: This concerns the news titled "Fraud Allegations Against MCX City Organization in Sambalpur," published by certain local news channels, blogs as well as online portals. MCX would like to clarify that it has no office or subsidiary operating under the name "MCX City Organization" / "MCXCT" / "MCX Commodities Trading Co." in Odisha or any other state in India.

Additionally, the Multi Commodity Exchange of India Ltd. (MCX) confirms that the individual named "Santosh Kumar Acharya," mentioned in the alleged scam, is neither a Member nor an Authorised Person of any of the Members of the Exchange.

A Police complaint is being lodged in this matter. MCX would also like to clarify that the "MCX crisis committee" mentioned in the news report is not affiliated to the company. The company is taking all the necessary steps to protect the brand and inform stakeholders that the organization mentioned in the said news is unrelated to the Multi Commodity Exchange of India Ltd. (MCX).

Investors are also cautioned against subscribing to any scheme / product offered by any entity / persons, which are not registered with the Exchange / SEBI.

The details of our registered trading members and authorized persons of the registered trading members of MCX are available on our website link: https://www.mcxindia.com/membership/notice-board/Member-AP-Details

Further, beware of fraudulent advertisements of stock market / trading / free tips on social media apps. They may use deepfake videos and images. Never fall prey to greed. Stay safe from scammers. Report such suspected fraud communications at Chakshu facility on www.sancharsaathi.gov.in and in case you have already lost money then report the same on cybercrime helpline number 1930 or www.cybercrime.gov.in issued in public interest by the Government of India.

The above is issued in the interest of the investors at large.

About MCX:

Having commenced operations on November 10, 2003, MCX is India's leading commodity derivatives exchange with a market share of about 98 per cent in terms of the value of commodity futures contracts traded in financial year 2024-25 (April 2024 – December 2024). With pan-Indian presence, MCX serves as a dynamic platform for Indian commodity market ecosystem, offering dual advantages of fair price discovery and efficient risk management. It offers trading in a diverse range of commodities, spanning multiple segments including bullion, energy, metals and agri commodities, as well as sectoral commodity indices. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information about MCX and its products visit: www.mcxindia.com

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