MCX INVESTOR PROTECTION FUND

PRESS RELEASE

The 7th edition of the MCX-IPF COMQUEST 2025 concluded successfully!

Students from over 650 academic institutions across India participated!

Mumbai, 06 March, 2025: The 7th edition of MCX-IPF COMQUEST 2025, a premier national-level educational quiz on the commodity market for students, successfully concluded with a grand finale, yesterday. Organized by the MCX Investor Protection Fund (MCX-IPF), the competition garnered registrations from over 10,000 students, with female students accounting for 44% of the total. Also, this edition of the MCX-IPF COMQUEST attracted over 650 academic institutions from 30 states and Union Territories, covering 220 cities—a notable increase from the previous edition, which featured 460 institutions across 25 states and Union Territories as well as, 140 cities.

The participating students were thoroughly assessed on their knowledge and comprehensive understanding of the commodity markets through multiple rounds, including screening interviews, case studies, and panel discussions that spanned over three months. The zonal rounds took place in Delhi-NCR, Bhubaneswar, Kolkata, and Mumbai. The grand finale of MCX-IPF COMQUEST Quiz Competition was held at the prestigious Green Technology Auditorium, located on the Mumbai University Campus in Kalina, Santacruz East, Mumbai.

MCX-IPF COMQUEST, launched in 2019, is a part of an ongoing awareness campaign of the MCX Investor Protection Fund (MCX-IPF) to help spread financial literacy in the commodity market space and is a major step in fostering a sustained interface between the industry, academic institutions, as well as the commodity market ecosystem. MCX-IPF COMQUEST enables students to engage with the commodity ecosystem, gain insights into the vital roles of stakeholders across the value chain, including market infrastructure institutions such as exchanges, clearing corporations, and market intermediaries.

Ms. Praveena Rai, Managing Director and Chief Executive Officer, MCX said: "Since its launch, the MCX-IPF COMQUEST has consistently ignited curiosity and a passion for learning among students. By providing a platform for them to explore the intricacies of the commodity market, it has played a pivotal role in fostering financial literacy and industry awareness. The competition has gained momentum with each edition, reaching an ever-growing number of participants and institutions. As the MCX-IPF COMQUEST Quiz continues to grow in scale and impact, it remains a vital platform for students to expand their knowledge, engage with industry leaders, and pave the way for future innovations in the commodity market space."

The eight competing finalists who contributed to the diverse talent pool included students from the International Management Institute - Bhubaneswar, Indian Institute of Foreign Trade (IIFT) - Kolkata, VAMNICOM - Pune, N. L. Dalmia Institute of Management Studies and Research - Mumbai, BIMTECH - Noida, Delhi NCR, SRM University AP - Vijayawada and IIM - Trichy.

About MCX IPF:

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The IPF has been established with the objective of compensating investors in the event of defaulters' assets not being sufficient to meet the admitted claims of investors, promoting investor education and awareness and is administered by way of registered trust created for the purpose. (The corpus of IPF provisional) for the month ended January 2025 is Rs. 266.28 crore. Five trustees manage it, comprising of three public interest directors, a representative from SEBI recognized investor association and the compliance officer of the Exchange. The IPF Trust adheres by the comprehensive guidelines issued by SEBI from time to time on IPF and related matters at the national commodity derivatives exchanges. In the event of default by the member, all transactions executed on the exchange platform shall be eligible for settlement from IPF subject to the Rules, Byelaws and Business Rules of the Exchange. For more information / details, investors can visit: https://www.mcxindia.com/Investor-Services/defaulters/investors-protection-fund-overview

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