Press Release

Caution to Public regarding unregistered Online Bond Platform Providers

Mumbai, November 20, 2025: It has been observed that certain entities, including fintech companies and stock brokers, are offering services in the nature of Online Bond Platform Providers (OBPPs) without obtaining due registration from the Stock Exchanges as mandated in SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2022/154 dated November 14, 2022 (hereinafter referred to as 'unregistered platforms').

Such unregistered platforms lack regulatory or supervisory oversight and do not provide for any mechanisms for investor protection or grievance redressal.

The activities undertaken by such unregistered online platforms may potentially be in violation of the Companies Act, 2013, the SEBI Act, 1992, and regulations framed thereunder. SEBI in the past has issued an interim order on November 18, 2024 against few such entities.

Investors are urged to exercise caution and avoid transacting on unregistered online bond platforms. Investors should verify the registration status of the OBPPs prior to transacting, and deal only with SEBI-registered entities, in order to safeguard their interests.

Links where registration status of the Online Bond Platform Providers can be verified are given below:

SEBI website: https://www.sebi.gov.in/online-bond-platform-providers.html
NSE website: https://www.nseindia.com/trade/members-compliance
BSE website: https://www.bseindia.com/downloads1/OBP_MEMBER_LIST.zip

Additionally, all market participants are cautioned to ensure compliance with the applicable regulatory framework prior to offering any services in the nature of Online Bond Platform Provider.

About MCX:
The Multi Commodity Exchange of India Ltd. (MCX) is India's leading Commodity Derivatives Exchange and the largest Commodity Options Exchange globally (FIA, 2024). Operational since 2003, MCX has a market share of about 98% in terms of the value of commodity futures contracts traded in financial year 2024-25. With pan-Indian presence, MCX serves as a dynamic platform for the Indian commodity market ecosystem, offering dual advantages of fair price discovery and efficient risk management. It offers trading in a diverse range of commodities, spanning multiple segments including bullion, energy, metals and agri commodities, as well as sectoral commodity indices. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information about MCX and its products, visit: www.mcxindia.com

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