Press Release

Amendment in existing policy for processing of claims received against defaulter/expelled members

Mumbai, August 06, 2026: The Exchange had last amended the 'Policy on Evaluation of Client Claims against the Defaulter/Expelled Member' vide Exchange Circular no. MCX/ISD/422/2024 dated June 26, 2024. The Exchange proposed to amend the said 'Policy on Evaluation of Client Claims against the Defaulter/Expelled Member'.

Accordingly, the details of changes in the policy are as under:

(i) Insertion of "Inclusion" of claims against the Defaulter Member:

a) The claim against the Defaulter Member is received during the specified period of time stated by the Exchange in the public notice. The claimant may file the claim within three years from the date of expiry of such specified period after declared defaulter provided that the funds of the Defaulter Member are inadequate and Exchange is satisfied that the delay in filing the claim was beyond the claimant's control.

b) All claims would be subject to independent processing and verification by the Exchange as per the framework prescribed by the SEBI / Exchange from time to time. The Exchange reserves the right to seek any additional documents from the claimant while processing the claim. The maximum amount of compensation payable in respect of a single claim against a Defaulter Member shall be as prescribed by the Exchange from time to time.

c) The claim is filed by a registered client, investor and/or constituent of the Defaulter Member.

d) The claim arises directly in respect of transactions executed on the Exchange platform between the Client and the Defaulter Member in accordance with the Byelaws, Rules and Regulations/Business Rules of the Exchange. Further, the apportionment of funds of defaulter member will be as per the order of priority specified under Rules of the Exchange.

e) The claim relates to the non-receipt of funds provided as margin, non-receipt of credit balance as per the statement of account, non-receipt of commodity after purchase on settlement contract and non-receipt of funds after delivery of commodity on settlement of contract.

f) Any other condition which in the opinion of the Relevant Authority renders the claim as eligible based on the facts and circumstances of the case.

(ii) Insertion under "Exclusion" section of the policy:

a) Unregistered Portfolio management services or any other service provided by the Defaulter Member that is not subject to Byelaws, Rules and Regulations of the Exchange;

b) Where the claim arises out of speculative transactions of the clients, investors or constituents of the Defaulter Member, or any unauthorised schemes and/or assurances of returns provided by the Defaulter Member to such clients and investors.

Members and their constituents are requested to take note of the above proposed amendment in the policy and provide their comments, if any, within 21 days (twenty-one days) i.e. on or before August 27, 2026.

The comments may be forwarded to Defaulters' Section of the Exchange at Multi Commodity Exchange of India Limited, Exchange Square, CTS 255, Suren Road, Chakala, Andheri (East), Mumbai -400093 or email at default@mcxindia.com.

The above is issued in the interest of the investors at large.

About MCX: The Muti Commodity Exchange of India Ltd. (MCX) is India's leading Commodity Derivatives Exchange and the largest Commodity Options Exchange globally (FIA 2025). Operational since 2003, MCX has a market share of over 98.5% in terms of the value of commodity futures contracts traded in Q1FY27. With pan-India presence, MCX serves as a dynamic platform for the Indian commodity market ecosystem, offering dual advantages of fair price discovery and efficient risk management. It offers trading in a diverse range of commodities, spanning multiple segments including bullion, energy, metals and agri commodities, as well as sectoral commodity indices. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information about MCX and its products, visit: www.mcxindia.com

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