ADVISORY FOR MEMBERS

Advisory to Members on commodity physical delivery mechanics and clauses in the Client Onboarding documents.

It has come to the knowledge of the Exchange that Members are incorporating clauses in client onboarding documents that state, imply, or suggest that physical delivery of commodities is not available, not applicable, or excluded, irrespective of the nature of the commodity derivatives contracts traded.

Members are advised to refrain from such practices. Members are hereby advised to provide options to their clients for taking physical delivery of commodities, via Clearing Corporations approved physical delivery platform. Further, Members must align their policies and procedures to ensure that no Investor who is seeking physical delivery in the commodities segment (as per contract specification) is deprived of such services, even if they are complying with all applicable regulatory requirements in that respect.

About MCX:

The Multi Commodity Exchange of India Ltd. (MCX) is India's leading Commodity Derivatives Exchange and the largest Commodity Options Exchange globally (FIA 2025). Operational since 2003, MCX has FY26 throughput of Rs 1350 lakh crore and market share of over 98.5% in terms of the value of commodity futures contracts traded in Q1FY27. With pan-India presence, MCX serves as a dynamic platform for the Indian commodity market ecosystem, offering dual advantages of fair price discovery and efficient risk management. It offers trading in a diverse range of commodities, spanning multiple segments including bullion, energy, metals and agri commodities, as well as sectoral commodity indices. The exchange has forged strategic alliances with international exchanges, as well as Indian and international trade associations.

For more information about MCX and its products, visit: www.mcxindia.com

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