Press Release

MCX issues Good Delivery Norms for Primary Aluminium, Refined Copper, and Refined Zinc

Mumbai, June 03, 2026: In a major step toward fostering greater self-reliance in India's domestic base metal sector and, in line with the Government of India's Mission Atmanirbhar Bharat, the Multi Commodity Exchange of India (MCX), the nation's premier commodity derivatives exchange, has issued the 'MCX Good Delivery Norms for Primary Aluminium Refined Copper, and Refined Zinc'.

Through a single comprehensive circular no. MCX/PMT/329/2026 issued on 02 June 2026, the Exchange has introduced independent principal documents for each of these base metals, detailing the complete process for empaneling metal producing plants and accepting their deliveries toward contract settlements. This initiative strengthens the ecosystem of MCX-approved brands that meet rigorous quality and process standards.

Speaking on the development, Ms. Praveena Rai, Managing Director & CEO, MCX, said - "MCX's new delivery norms for primary Aluminium, refined Copper, and refined Zinc align India's commodity markets with global best practices. By introducing transparent, standards-led frameworks, we are boosting trust, quality, and efficiency for all participants. This initiative supports domestic refiners and deepens India's role in global commodity value chains."

Industrial metal delivery involves significant logistics costs and the tax compliances for its quality be left to be validated at the warehouse while delivering. By implementing a thorough auditing, assaying and testing process directly at the producing plants, MCX provides the market with the comfort that goods of the required grade can be delivered in an unbiased, hassle-free manner—a process known as the branding of metal.

MCX has already successfully implemented such branding mechanism for Refined Lead, where seven brands have been empaneled. Now the scope of proven framework is extended to primary Aluminium, refined Copper, and refined Zinc contracts (including their respective mini contracts). This development will significantly boost the domestic derivative market by encouraging metal producers to channelize their branded metal through a robust, organized Exchange delivery mechanism.

About MCX:
The Multi Commodity Exchange of India Ltd. (MCX) is India's leading Commodity Derivatives Exchange and the largest Commodity Options Exchange globally (FIA, 2024). Operational since 2003, MCX has a market share of about 98% in terms of the value of commodity futures contracts traded in financial year 2025-26. With pan-Indian presence, MCX serves as a dynamic platform for the Indian commodity market ecosystem, offering dual advantages of fair price discovery and efficient risk management. It offers trading in a diverse range of commodities, spanning multiple segments including bullion, energy, metals and agri commodities, as well as sectoral commodity indices. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information about MCX and its products, visit: www.mcxindia.com

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