Format of authorization letter from Clearing Member to debit applicable processing fee /charges towards registration/cancellation of Authorized Persons (APs)

To be printed on letter head of the Clearing Member

Date:

To
Membership Department
Multi Commodity Exchange of India Ltd
Exchange Square,
Suren Road, Chakala,
Andheri (East),
Mumbai- 400 093

Dear Sir,

Sub: **Authorisation letter from Clearing Member to debit applicable processing fees/charges towards registration/cancellation of Authorized Person Applications submitted to the Exchange**.

With reference to the above, we would like to inform you that M/s _____ (name of the Member) having Member ID _____ is affiliated with us. We hereby authorise the Exchange to debit our Settlement Account towards applicable processing fees/charges along with the applicable Goods & Services Tax (GST) for the registration/cancellation of Authorised Person applications submitted by the above said Member.

For _____ (Name of the Clearing Member)

_____ (Signature of Authorised Signatory)

Name of the Signatory:-

Clearing Member ID:-

Rubber Stamp