Circular no.: MCX/MEM/230/2012 June 25, 2012

Authorized Persons – Processing Fees

In terms of the provisions of the Rules, Bye-Laws, and Business Rules and in continuation to circular no.MCX/MEM/282/2010 dated August 7, 2010 and MCX/MEM/044/2012 dated February 02, 2012 members are hereby notified as under:

It has been decided that with effect from **July 1, 2012**, the Exchange will charge

a) ₹1000/- (plus applicable Service Tax) per application, as the processing fee towards the applications received for Authorized Persons registration.

b) ₹500/- (plus applicable Service Tax) per application, as the processing fee for cancellation of previously registered Authorized Persons.

Members are required to note that all applications received by the Exchange on or after said date must be accompanied by the processing fees.

It is further stated that the processing fee would not be refunded in case of withdrawal of applications by the Member at any stage.

Members are requested to take note of the same.

J. B. Ram
Sr. Vice President
Membership & Inspection

Kindly contact Membership Team on 022-66494080 or send an email at apcell@mcxindia.com for further clarification.

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