Circular no.: MCX/MEM/290/2010 August 16, 2010

Market Access through Authorised Persons

In partial modification of the Exchange circular no. MCX/MEM/282/2010 dated August 7, 2010; all the members of the Exchange are notified that:

Forward Market Commission (FMC) vide its letter no. 6/3/2008-MKT-II dated August 9,2010, has extended the time period for smooth transition from existing system of Sub Brokers to Authorised Persons by another 2 months. Members are therefore required to ensure that such transition is completed in all respects latest by November 30, 2010.

The relevant documents required for making application for appointment of Authorised Persons are available on the following link:
www.mcxindia.com/Membership/Authorised Persons

Further, members are requested to forward the progress report on discontinuation of Sub Brokers or their conversion to Authorised Persons done every month latest by 1st of next month. The format is enclosed as Annexure I.

Members are requested to email this report (in excel format) at membership@mcxindia.com before forwarding the hard copy.

J.B. Ram
Sr. Vice President
Membership & Inspection

Kindly contact Membership Team on 022-66494080 or send an email at membership@mcxindia.com for further clarification.

---------- Corporate office ----------
Multi Commodity Exchange of India Limited
Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai – 400 093
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Annexure 1

On the letter head of the Member

Monthly Progress Report on Conversion /Discontinuation of Sub Brokers in the Commodity Derivative Market

Name of the Member : _____
Month of Report : _____
Date of Report : _____

Sr. No.	No. of S.B. at the start of month (a)	No. of A.P. at the start of the month (b)	No. of S.B. Discontinued (c)*	No. of S.B. converted to A.P. (d)	Fresh A.P. Registered (e)**	Total A.P. at the end of the month #(f)= (e)+ (b)	Balance S.B. at the end of the month #(g)	Total volume of Trading During the Month (in Rs. lakh)				Remarks
								By Member himself	Through S.B.	Through A.P.	Total	

Abbreviation: S.B.: Sub Broker A.P.: Authorised Person
(c)*= S.B. converted to A.P. + S.B. terminated during the month
(e)**= (d) + fresh A.P. registered with member besides (d)
These figures must be opening balances for next month

Date:
Place:

Signature of Member:
Name of the Member: