Circular no.: MCX/MEM/428/2010 December 1, 2010

Market Access through Authorised Persons

In partial modification to Circular No. MCX/MEM/290/2010 dated August 16, 2010; all the members of the Exchange are notified that:

Forward Markets Commission (FMC) vide its letter no. 6/3/2008-MKT/II dated November 30, 2010, has further extended the deadline for smooth transition from existing system of Sub Brokers to Authorized Persons by one month i.e. upto December 31, 2010. Members are directed to take necessary steps to ensure that the said transition is completed by December 31, 2010 positively.

Further, the members are requested to continue forwarding the progress report on discontinuation of Sub Brokers or their conversion to Authorized Persons done every month latest by 1st of next month.

Members are requested to take note of the above.

J.B. Ram
Sr.Vice President
Membership & Inspection

Kindly contact Membership Team on 022 – 6649 4080 or send an email at membership@mcxindia.com for further clarification.

---------- Corporate office ----------
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