(To be on the letter head of member)

Date:

To,

Membership Department
Multi Commodity Exchange of India Ltd.
CTS No. 255
Exchange Square,
Suren Road, Andheri East,
Mumbai – 400093.

Sub.: Submission of documents for SEBI registration

Sir,

I/We, _____, am/are an existing member of Multi Commodity Exchange of India Limited having Member ID _____.

We are desirous of getting registered with SEBI and in this regard, we are enclosing herewith the following supporting documents:

Sr. No.	Particulars of Documents enclosed	Submitted (Yes/No/NA)
1.	Form A (to be submitted by the Trading Member for registration with SEBI)	
2.	Form AD (to be submitted by the Professional Clearing Members for registration with SEBI)	
3.	Form A and Form AD (to be submitted by the Trading cum Clearing Member & Institutional Trading cum Clearing Member for registration with SEBI)	
4.	Additional Information to be submitted at the time of registration of All Members with SEBI in terms of SEBI circular no. SMD/POLICY/CIR-11/98 dated March 16, 1998	
5.	Additional Information to be printed separately on the letter head and uploaded on online portal	
6.	Latest Networth Certificate along with Computation thereof (the net-worth as on the date of application should not be more than six months old) supported by following of even date, all duly certified by Practicing Chartered Accountant: a) Balance Sheet, b) Profit & Loss Account and Schedule	
7.	Net worth Certificate along with computation thereof on the letterhead of Chartered Accountant under certification as on March 31, 2015 accompanied with audited annual financial statements /Annual Reports.	
8.	Certified Copy of PAN of the applicant entity, all Directors/ all Partners/ Karta & Coparceners/Proprietor	

_____

Signature of Designated Director/Authorised Signatory (as authorized by Board Resolution)/Managing Partner/Partner (as authorized by Undertaking)/Proprietor/Karta under rubber stamp

(To be on the letter head of member)

9.	1) Certified copy of pages of Memorandum and Article of Association (In case of corporate entity) as mentioned under: a. main object clause marking the commodity/stock broking clause b. subscriber page of MOA and AOA c. Incorporation certificates 2) Certified copy of the Partnership Deed (In case of partnership firm) i.e. marking the main object clause.	1) a. b. c. 2)
10.	Requisite Fees as per Schedule V: i. Demand Draft of Rs. 25,000 ii. Demand Draft of Rs. 50,000	 i. ii.
11.	Certified Copy of the Board Resolution for making application for registration as stock broker and for appointment of authorized signatories (In case of corporate entity) / Undertaking from Managing Partners (In case of partnership firms)	
12.	Certified copies of Proofs of Designated Directors/ all Partners/ Proprietor/ Karta a) Experience Proof and b) Education Qualification	 a) b)
13.	Certified Copy of a valid MCCP Certification passed by a sale personnel / approved user.	
14.	Shareholding Pattern (In case of corporate entity) / Sharing pattern of applicant (In case of partnership firm)	
15.	Top 5 Shareholders Details	
16.	Certified Copy of Status Report from other Exchange(s) wherein the entity is the Member	
17.	Undertakings: a) Member Broker undertaking-1 b) Member Broker undertaking-2 c) Fit & Proper Undertaking	

I/ We undertake to confirm and abide by Bye-Laws, Rules, Regulations, Circulars, Notifications, orders, etc. issued by MCX and SEBI from time to time. I/ We shall agree that we shall submit additional information and deposit as may be requested by MCX from time to time.

For any further communication in this regard, please contact the undersigned or Mr./ Ms. / Mrs. _____ *(name of the contact person)* on _____ *(contact numbers)* or e-mail _____.

Thanking You,

Yours sincerely,

_____

Signature of Designated Director/Authorised Signatory (as authorized by Board Resolution)/Managing Partner/Partner (as authorized by Undertaking)/Proprietor/Karta under rubber stamp

(All pages of FORM A should be on the letter head of member)

FORM A

Application Form for Registration as Stock Broker with Securities and Exchange Board of India
Table 1:

Sl. No.	Particulars	Details
1.	Name of Member with Code No.	
2.	Trade Name of the Member	
3.	Name of the Stock Exchange / segment of which the applicant is the member	MCX
4.	Date of admission to exchange / segment	
5.	Address of Member	
6.	Fax Number(s), Phone Number(s) of office and residence and email address	
7.	Form of Organization—Sole proprietorship, partnership, corporate body, financial institution ,others (please specify)	
8.	Net worth along with supporting document	
9.	PAN of the applicant (Enclose copy)	

Table2: Details of proprietor / Partners / Directors

Sl. No.	Names	Age	PAN (Enclose copy)	Educational Qualifications	Experience in derivatives trading or securities market or commodity derivatives trading, as applicable

Table 4: Details of sales personnel or approved user who has passed any certification programme

Sl. No.	Name	Date of test	Percentage	Certificate No.

_____
Signature of Designated Director/Authorised Signatory (as authorized by Board Resolution)/Managing Partner/Partner (as authorized by Undertaking)/Proprietor/Karta under rubber stamp

(All pages of FORM A should be on the letter head of member)

Other details:

Sr. No.	Particulars	Please select appropriate as Yes, Enclosed / No/ NA
1.	Please furnish a copy of the memorandum and articles of association or the partnership deed, as the case may be	
2.	If the applicant intends to clear and settle his trades through a clearing member, the applicant is required to furnish the name and details of the clearing member along with a copy of MoU / agreement / contract with them for the same	**Name of Clearing Member:**
3.	Whether the application is accompanied by a requisite fee as per Schedule V of the Regulations as applicable to the applicant	

Undertaking:

Sr. No.	Particulars	Please select appropriate as Yes / Yes, enclosed / No
4.	Whether the applicant or its director or partners, any time convicted of any economic offence? If so, furnish the details.	
5.	Whether the applicant or its directors or partners, declared insolvent or declared defaulter by any exchange? If so, furnish details	
6.	Whether the applicant or its directors or partners at any time subjected to any proceedings or penalty by the Board under SEBI Act or any of the regulations framed under the SEBI Act? If so, furnish the details.	
7.	Whether any disciplinary action has been initiated/ taken or penalty has been imposed by SEBI/ stock exchange(s)/ clearing corporation(s) or any other regulatory authority? If yes, furnish details. Also provide the details of corrective steps taken thereon	

Declaration:

I declare that the information given in this form is true and in the event of any information furnished is false, misleading or suppression of facts, my certificate of registration is liable to be cancelled by SEBI without assigning any reasons whatsoever.

Dated…… Signature:_____

RECOMMENDATION OF THE EXCHANGE

This is to certify that _____ is a Member of this Exchange and is recommended for registration with Securities and Exchange Board of India.

Signature:

Name:

Designation:

(All pages should be on the letter head of member)

FORM AD

Application Form for Registration as Clearing Member with Securities and Exchange Board of India
Table 1:

Sl. No.	Particulars	Details
1.	Name of Member with Code No.	
2.	Trade Name of the Member	
3.	Name of the Clearing Corporation of which the applicant is the member	MCX
4.	Date of admission to Clearing Corporation	
5.	Address of Member	
6.	Fax Number(s), Phone Number(s) of office and residence and email address	
7.	Form of Organization—Sole proprietorship, partnership, corporate body, financial institution ,others (please specify)	
8.	Net worth along with supporting document	
9.	PAN of the applicant (Enclose copy)	

Table2: Details of proprietor / Partners / Directors

Sl. No.	Names	Age	PAN	Educational Qualifications	Experience in derivatives trading or securities market, as applicable

Other details:

Sr. No.	Particulars	Please select appropriate as Yes, Enclosed / No/ NA
1.	Please furnish a copy of the memorandum and articles of association or the partnership deed, as the case may be	
2.	Whether the application is accompanied by a requisite fee as per Schedule V of the Regulations as applicable to the applicant	

_____

Signature of Designated Director/Authorised Signatory (as authorized by Board Resolution)/Managing Partner/Partner (as authorized by Undertaking)/Proprietor/Karta under rubber stamp

(All pages should be on the letter head of member)

Undertaking:

Sr. No.	Particulars	Please select appropriate as Yes / Yes, enclosed / No
1.	Whether the applicant or its director or partners, any time convicted of any economic offence? If so, furnish the details.	
2.	Whether the applicant or its directors or partners, declared insolvent or declared defaulter by any exchange? If so, furnish details	
3.	Whether the applicant or its directors or partners at any time subjected to any proceedings or penalty by the Board under SEBI Act or any of the regulations framed under the SEBI Act? If so, furnish the details.	
4.	Whether any disciplinary action has been initiated/ taken or penalty has been imposed by SEBI/ stock exchange(s)/ clearing corporation(s) or any other regulatory authority? If yes, furnish details. Also provide the details of corrective steps taken thereon.	

Declaration:

I declare that the information given in this form is true and in the event of any information furnished is false, misleading or suppression of facts, my certificate of registration is liable to be cancelled by SEBI without assigning any reasons whatsoever.

Dated……

_____

Signature of Designated Director/Authorised Signatory (as authorized by Board Resolution)/Managing Partner/Partner (as authorized by Undertaking)/Proprietor/Karta under rubber stamp

RECOMMENDATION OF THE EXCHANGE

This is to certify that _____ is a Member of this Exchange and is recommended for registration with Securities and Exchange Board of India.

Signature:

Name:

Designation:

(All pages should be on the letter head of member)

ADDITIONAL INFORMATION TO BE SUBMITTED AT THE TIME OF REGISTRATION OF STOCK BROKER WITH SEBI

1. Name of the Stock Exchange

2. a) Name of the Applicant Member Broker

b) Exchange Clearing Code No. (If allotted by the Stock Exchange)

3. Trade Name of Member

4. Address of Member

Tel. No. (O)

Tel. No. (R)

Fax No.

5. Form of Organization: Please tick the relevant entity

a) Sole Proprietorship ☐ b) Partnership ☐

c) Corporate Body I) Financial Institution ☐

II) Others ☐

III) Foreign Joint Ventures ☐

_____

Signature of Designated Director/Authorised Signatory (as authorized by Board Resolution)/Managing Partner/Partner (as authorized by Undertaking)/Proprietor/Karta under rubber stamp

(If an Indian Company is holding more than 25% of total equity in the joint venture, please give details of top five shareholders of Indian Company).

Name of Indian Company	
Top Five Shareholders	% Holding
1.	
2.	
3.	
4.	
5.	
FIPB Approval, if applicable	

6.A) Sole Proprietorship:

Name of Proprietor	**Educational Qualification**	**Age (on the date of filing of application)**	**Experience (specify the nature and years)**

B) Partnership:

Name of Partners	**Age (on the date of filing of application)**	**Educational Qualification**	**Experience (specify the nature and years)**	**In case of Partner(s) is/are registered with SEBI, give SEBI Regd. No.**

_____

Signature of Designated Director/Authorised Signatory (as authorized by Board Resolution)/Managing Partner/Partner (as authorized by Undertaking)/Proprietor/Karta under rubber stamp

(All pages should be on the letter head of member)

C) Corporate Body (Financial Institution/Others):

i) MOA Object Clause contains stock broking as one of the object in

a) Main Object ☐

b) Other Object ☐

c) Incidental Object ☐

(If stock broking clause appears in other object, please attach a copy of special resolution to amend the MOA to incorporate Stock Broking in main object clause)

ii) Mention relevant Clause No. ☐

(Please enclose copy of the relevant clause of the MOA duly certified by the Stock Exchange. If certified copy is not enclosed, application would be returned).

iii) Information regarding directors:

Name of directors with Designation (whether whole-time/designated/ additional	**Percentage of Share holding**	**Educational Qualification**	**Experience (specify nature and years)**	**Whether directors in other corporate bodies engaged in capital markets (please give names and SEBI Regd. No.)**

iv) Details of top five shareholders:

Name of Share holders	**Percentage of Share holding**	**Educational Qualification**	**Experience (specify nature and years)**	**Whether Shareholders in other corporate bodies engaged in capital markets (please give names and SEBI Regd. No.)**

_____

Signature of Designated Director/Authorised Signatory (as authorized by Board Resolution)/Managing Partner/Partner (as authorized by Undertaking)/Proprietor/Karta under rubber stamp

(All pages should be on the letter head of member)

7. a) Date of admission to Membership of the Stock Exchange

b) Mode of Acquiring Membership (Please attach old SEBI Registration Certificate in all cases other than the cases of new membership)

i) New Membership
ii) Conversion
iii) Succession
iv) Auction Purchase (In case member has become defaulter)
v) Market Purchase
vi) Transfer of another company under same management (please specify reasons)

vii) Others. Please specify

c) Please give the following information in all the cases other than the case of new membership

i) Name of the previous holder of the card

ii) SEBI Registration No.

iii) Date of Registration with SEBI

d) Whether applicant is member of more than one Stock Exchange?

YES NO

e) If yes, please give name(s) of the stock exchange(s) with Code No. and SEBI Registration no.

Name of Exchange(s)

SEBI Registration no(s).

Signature of Designated Director/Authorised Signatory (as authorized by Board Resolution)/Managing Partner/Partner (as authorized by Undertaking)/Proprietor/Karta under rubber stamp

(All pages should be on the letter head of member)

8. a) Whether any of the Associate Companies/Partnership/Proprietorship Firm is/are having direct/indirect interest (*as defined below) in capital market

YES ☐ NO ☐

** The member is deemed to have direct/indirect interest in the following conditions:*

i) Where he is individual, he or any of his relative being a broker/any intermediary, he or any of his relative being a partner in a broking firm/any intermediary, he or any of his relative being a director in a broking company/any intermediary or he or any of his relative clubbed together holding substantial equity in any broking company/any intermediary engaged in capital market.

ii) Where it is partnership firm/company, the relative(s) of partner(s)/director(s) in the firm(s)/corporate body being a broker/any intermediary or being partners(s)/ director(s) in any broking/intermediary or the same set of shareholders holding substantial equity in other broking/ any intermediary engaged in capital market.

iii) Relative shall mean husband, wife, brother, unmarried sister or any linear ascendant or descendant of an individual.

b) If yes, please give details (you may attach separate sheet, if required)

Name	**Form of Organisation**	**Type of intermediary #**	**Whether registered with SEBI (give SEBI Regd. No.)**	**Nature of interest**

 # Merchant Banker, Portfolio Manager, Registrar to Issue & Share Transfer Agent, Banker to an Issue, Mutual Fund, Venture Capital, Underwriter, Debenture Trustee, FII.

9. Disciplinary Action initiated/taken against the Associate entities, as indicated in 8(b) above. (Please state details of nature of violation, action initiated/taken and by which authority)

a) Disciplinary action **taken** by SEBI (If yes, please attach details mentioning nature of violation and action taken)

YES ☐ NO ☐

b) Disciplinary action **taken** by any other authority (please attach details of nature of violation and action initiated)

YES ☐ NO ☐

_____

Signature of Designated Director/Authorised Signatory (as authorized by Board Resolution)/Managing Partner/Partner (as authorized by Undertaking)/Proprietor/Karta under rubber stamp

(All pages should be on the letter head of member)

c) Disciplinary action initiated by SEBI (if yes, please attach details of nature of violation and action taken)

YES ☐ NO ☐

d) Disciplinary action **initiated** by any other authority (please attach details of nature of violation and action initiated)

YES ☐ NO ☐

10 a) Net-worth as per the requirement of the Exchange (Rs. in Lakhs) ☐

b) Applicant's net-worth in accordance with formula prescribed by concerned stock exchange (Rs. in Lakhs) ☐

(Certificate from a qualified C.A. certifying the above should be enclosed)

c) Please indicate the net-worth as per the following formula (Rs. in lakhs)

i) Paid up capital ☐

ii) Free Reserves (Exclusive of Revaluation Reserves) ☐

iii) Less - Misc. expenditure not written off ☐

Total Net-worth (i+ii-iii) ☐

I/We declare that the information given in this form is true to the best of my knowledge and belief.

Date : **Signature:**_____

Name and Address of the applicant

List of Enclosures:

1. Registration fees – DD of Rs.25000/- (DD No._____ dated_____ Name of the Bank).
2. Copy of relevant clause of MOA duly certified by the stock exchange.
3. Certificate from the qualified Chartered Accountant certifying the networth and paid up capital
4. Undertaking by applicant that he/it had not introduced through any member broker/ sub-broker of the Exchange any fake/forged/stolen shares in the Exchange/market. If yes, details thereof including action taken, if any, by the applicant.

Certification by the Stock Exchange

The above details have been scrutinized as per record made available to the stock exchange.

SIGNATURE:

NAME:

DESIGNATION:

SEAL OF STOCK EXCHANGE:

Certification from the stock exchange:

This is to certify that

i) The member is eligible to be admitted as the member of the Exchange as per the provisions of SC(R)A, SC(R)R, bye-laws of the exchange and circulars issued by Government of India and SEBI, in particular the GOI guidelines dated Nov.09, 1989 and SEBI circular dated May 14,1993.

ii) ---------- is admitted as a member of this exchange as approved by the Council of Management in its meeting held on _.

iii) No complaints/ arbitration cases/ disciplinary action are pending against the transferor M/s _ and all the complaints received by the Exchange or referred by SEBI have been settled to the satisfaction of the Stock Exchange.

iv) We have verified the educational qualification, age, experience of the member with respect to the original record and found it to be correct as per the information given in the application.

v) No litigation with regard to transfer of card is pending in court of law.

The application is recommended for registration with the Securities and Exchange Board of India under Securities and Exchange Board of India (Stock Brokers and Sub-Brokers) Rules and Regulations, 1992.

Signature:
Name:

Designation:
List of Enclosures alongwith application:

1. Turnover fee details of the transferor in the prescribed format (enclosed).

2. Disciplinary record of the transferor

3. Board Resolution approving the membership (will be submitted by the Exchange)

(All pages should be on the letter head of member)

Additional Information to be printed separately on the letter head and uploaded on online portal

Table 3: For Partnership Firms / Limited Liability Partnership

Sl. No.	Name of Partner	Age	PAN (Enclose copy)	Educational Qualifications	Experience in derivatives trading or securities market or commodity derivatives trading, as applicable	In case partner(s) is / are registered with SEBI, give SEBI Regd. No.

Table 4: For Corporate Body (Financial Institution / Others)

Name of Director (whether whole-time/ designated/ additional	Age	Father's name	PAN	Educational Qualifications	DIN	Residential Address	Tel No.	Percentage of Shareholding	Whether Designated Director – (yes/no)	Experience in derivatives trading or securities market or commodity derivatives trading, as applicable	Whether directors in other corporate bodies engaged in capital / commodity markets (please give names and SEBI Regd. No.)	Whether registered SEBI give SEBI regd. No.

_____

Signature of Designated Director/Authorised Signatory (as authorized by Board Resolution)/Managing Partner/Partner (as authorized by Undertaking)/Proprietor/Karta under rubber stamp

(All pages should be on the letter head of member)

Table 5: For HUF

Sl. No.	Name of Karta/ coparcener	Age	PAN (Enclose copy)	Educational Qualifications	Experience in derivatives trading or securities market or commodity derivatives trading, as applicable	In Case Karta / coparcener is registered with SEBI given SEBI Regd. No.

Table 6: For Co-operative Society

Name of Director/ management committee member	Age	Father's name	PAN	Educational Qualifications	DIN, if any	Residential Address	Tel No	Whether Designated Director – (yes/no)	Experience in derivatives trading or securities market or commodity derivatives trading, as applicable	Whether directors in other corporate bodies engaged in capital / commodity markets (please give names and SEBI Regd. No.)	Whether registered SEBI give SEBI regd. No.

Table 7: Details of sales personnel or approved user who has passed any certification programme

Sl. No.	Name of the sales personnel	Name of the examination passed	Date of test	Percentage	Certificate No.

Table 8: Details of top 5 shareholders

Name of Shareholder	PAN	Number of shares held	% of share holding	Educational Qualifications	Experience in derivatives trading or securities market or commodity derivatives trading, as applicable	Whether Shareholders in other corporate bodies engaged in capital markets (please give names and SEBI Regd. No.)

_____

Signature of Designated Director/Authorised Signatory (as authorized by Board Resolution)/Managing Partner/Partner (as authorized by Undertaking)/Proprietor/Karta under rubber stamp

(All pages should be on the letter head of member)

Table 9: Details of application fee (For trading members) / Annual Fee (For clearing members)

Application / Annual fee	Demand Draft No.	Date of Demand Draft	Name of issuing Bank	Amount (Rs.)

Table 10: Associate Companies/Partnership/Proprietorship Firm having direct/indirect interest (* as defined below) in capital / commodity market.

Name	Form of organization	Type of intermediary #	Whether registered with SEBI (give Regd. No.)	Whether registered with Other Regulators (RBI, MCA, IRDA etc.) or listed – If yes, Registration No and name of regulator may be provided	Nature of Interest

** The member is deemed to have direct / indirect interest in the following conditions:*

i. *Where he is individual, he or any of his relative being a broker / any intermediary, he or any of his relative being a partner in a broking firm / any intermediary, he or any of his relative being a director in a broking company / any intermediary or he or any of his relatives clubbed together holding substantial equity in any broking company / any intermediary engaged in capital market.*
ii. *Where it is partnership firm/company, the relative(s) of partner(s)/director(s) in the firm(s)/corporate body being a broker/any intermediary or being partner(s)/director(s) in any broking / intermediary or the same set of shareholders holding substantial equity in other broking / any intermediary engaged in capital market.*
iii. *Relative shall mean husband, wife, brother, unmarried sister or any linear ascendant or descendant of an individual.*

 # Merchant Banker, Portfolio Manager, Registrar to Issue & Share Transfer Agent, Banker to an Issue, Mutual Fund, Venture Capital, Underwriter, Debenture Trustee, FII, etc.

_____

Signature of Designated Director/Authorised Signatory (as authorized by Board Resolution)/Managing Partner/Partner (as authorized by Undertaking)/Proprietor/Karta under rubber stamp

(All pages should be on the letter head of member)

Additional Information to be printed separately on the letter head and uploaded on online portal

Sr. No.	***Particulars***	***Details***
a)	FMC Registration No.(only for existing members)	
b)	Email address (Designated email ID)	
c)	Form of Organization – Sole proprietorship, partnership, corporate body, financial institution, LLP, Foreign Joint Venture, HUF, Co-operative Society, others (please specify)	
d)	Name of other Stock Exchanges (Commodity) where the applicant is registered (For existing members only)	
e)	Activities other than commodity broking business	
f)	Deposit with the Exchange as on _____	

Declaration:

I declare that the information given in this form is true and in the event of any information furnished is false, misleading or suppression of facts, my certificate of registration is liable to be cancelled by SEBI without assigning any reasons whatsoever.

Dated…… Signature:_____

(To be provided on the Letterhead of the certifying Chartered Accountant)

NETWORTH CERTIFICATE

Certificate dated _____Submitted by …… to MCX.

CERTIFICATE

This is to certify that the Networth of Mr./Ms./M/s. _____ (Name of the Member) as on _____ is Rs. _____ /- (Rupees _____ only) and the same is as per the statement of computation of even date annexed to this report.

We certify that the computation of Networth is strictly as per the Method_____ (mention 1, 2 or 3 as applicable) as prescribed by the Exchange. Also we hereby confirm that we are not the related party to the aforesaid entity.

It is further certified that the computation of Networth, based on my / our scrutiny of the books of accounts, records and documents, is true and correct to the best of my / our knowledge and as per information provided to my / our satisfaction.

Date:

For (Name of Certifying Firm)

Name of Partner / Proprietor

Place:

Chartered Accountant Membership No.

(Rubber stamp of CA Firm)

(To be provided on the Letterhead of the certifying Chartered Accountant)

The Member will have the option of computing their net worth as per any of the two methods given below.

Computation of Net worth of the Member - Method 1:

Member Name : _____

The Networth should be computed either as per the formats given below:

Paid up Capital*	
Net worth calculated as follows:	
Paid up Capital	
Add: Reserve & Surplus (excluding revaluation reserves)	
Less: Accumulated losses if any	
Less: Miscellaneous Expenditure	
Total Net worth	

*Give details of capital issued after the date specified above.

Date:

Place:

For (Name of Certifying Firm)

Name of Partner / Proprietor

Chartered Accountant Membership No.

(Rubber stamp of CA Firm)

(To be provided on the Letterhead of the certifying Chartered Accountant)

Computation of Net worth of the Member - Method 2:

Member Name: _____

By valuation of assets on the following basis:

A.	Listed (Quoted) investments in the name of the applicant (at market value) (Detailed list to be enclosed)	
B	Margin of 30% on market value of listed (quoted) Investments	
C	Net value of listed Investments **(A) – (B)**	
D	Investments in unlisted (unquoted) companies (as per note no. 2)	
E	Margin of 50% on **(D)**	
F	Net value of unlisted Investments **(D) – (E)**	
G	Other Investments (at cost) with PPF and NSC at current value, Statutory deposits with MCX, Deposits with registered NBFCs, Bank FDs	
H	Total Net Investments **(C) + (F) + (G)**	
I	Market Value of Land & Building component of the Fixed Assets (Full details of such assets like survey number, location, address, extent of land & building to be furnished)	
J	Margin on (**I)** at 50%	
K	Net value of such fixed assets (I – J).	
L	Debtors not exceeding 3 months + Cash & Bank balance	
M	Current Liabilities	
N	Long term liabilities	
O	Net worth **(H + K + L) – (M + N)**	

Date: For (Name of Certifying Firm)

Place: Name of Partner / Proprietor

Chartered Accountant Membership No.

(Rubber stamp of CA Firm)

Notes:-

1. Valuation of fixed assets for the consideration of net worth would have to be certified by government approved valuers which should not be more than 2 years old. Only those Items of land & building that are in the name of the Member as well as in the possession of the Member shall be included under the head (I) - Land & Building component of the Fixed Assets. Those properties that are leased out by the Member or taken on lease

shall not be included for computation of net worth. Fixed Assets other than Land & Building shall not be included for the purpose of computation of net worth.

2. Valuation of unlisted investments would be at "fair value" of the said investment, i.e. the average of the "break up value" and the "earning value". For this purpose: -

a) The "break up value" means the equity capital and reserves as reduced by intangible assets and revaluation reserves, divided by the number of equity shares of the investee company.

b) The "earning value" means the value of an equity share computed by taking the average of profits after tax as reduced by the preference dividend and adjusted for extra-ordinary and nonrecurring items, for the immediately preceding three years and further divided by the number of equity shares of the investee company and capitalised at the following rate: -

- *In case of predominantly manufacturing company, eight percent;*
- *In case of predominantly trading company, ten percent; and*
- *In case of any other company, including an NBFC, twelve percent;*
- *If, an investee company is a loss making company; the earning value will be taken at zero. (For e.g. earning value for an NBFC with capitalisation rate of 12%, is earning per share multiplied by 100/12)*

3. Details of items comprising investments, current assets, current liabilities and long term liabilities should be given separately.

4. Current assets should exclude loans to related entities, bad and doubtful debts and debts outstanding for more than 3 months, advance against capital assets, pledged securities / assets, prepaid expenses and also intangible assets.

5. Debtors should be distinguished as debtors arising from commodity operations and others.

6. Value of Membership card / Deposits with any other Stock / Commodity Exchange are to be excluded for the purpose of computation of net worth.

7. Advance / Investment with or debts due from persons / entities notified under Special Court (Trial of Offences Relating to Transactions in Securities) Act, 1992 are to be excluded for the purpose of computation of net worth.

(To be provided on the Letterhead of the certifying Chartered Accountant)

Computation of Net worth of the Member - Method 3 (as per Dr. L C Gupta Committee):

Member Name: _____

Sr. No.	Particulars	Amount
A.	Capital	
B.	Free Reserves	
C.	Less: Non-allowable assets viz.	
	(a) Fixed Assets	
	(b) Pledged Securities	
	(c) Value of Member's card	
	(d) Non-allowable securities (unlisted securities)	
	(e) Bad deliveries	
	(f) Doubtful Debts and Advances (debts or advances overdue for more than three months or debts or advances given to the associate persons)	
	(g) Prepaid expenses, losses	
	(h) Intangible Assets	
	(i) 30% Value of Marketable securities	
D.	Total Amount (A+B-C)	

Date:

Place:

For (Name of Certifying Firm)

Name of Partner / Proprietor

Chartered Accountant Membership No.

(Rubber stamp of CA Firm)

(To be provided on the Letterhead of the Member)

Format of Board Resolution (In case of Corporate Entity)

True extracts of the minutes of the meeting of the board of directors of the company .....held on date..... at the registered office .....

RESOLVED THAT the Company being an existing member of Multi Commodity Exchange of India Ltd., do make an application to get registered under SEBI

RESOLVED FURTHER THAT the directors namely Mr./Ms…….. (*Name of the 1st Designated Director as per Exchange records)* and Mr./Ms. …….. (*Name of the 2nd Designated Director as per Exchange records)* be and are hereby authorized to act as designated director on behalf of the company for all matters related to Multi Commodity Exchange Of India ltd. (MCX).

RESOLVED FURTHER THAT along with the above stated designated director(s) Mr./Ms. ..... (*Name with designation),* Mr. / Ms……. (*Name with designation) be and is/are hereby authorized to sign and execute* severally/jointly all documents/agreements on behalf of the company.

RESOLVED FURTHER THAT all the acts done by the aforesaid authorized signatories of the company in connection with such membership shall be binding on the company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
Signature:
Name:
Designation:
COMPANY STAMP/Round Seal
DATE
PLACE

Specimen Signatures:

Name of Designated Directors/Authorised signatories	Specimen Signature

(To be provided on the Letterhead of the Member)

Undertaking from all partners authorizing the Managing Partner (In Case Of Partnership Firm)

We hereby authorize Mr./Ms. _____ (*Name of the 1st Managing Partner as per Exchange records*) and Mr./Ms _____ *(Name of the 2nd Managing Partner as per Exchange records*) to be the Managing Partner/s of the Firm for all matters related to Multi Commodity Exchange of India ltd. (MCX).

Further, Mr./Ms. _____ (*Name of the 1st Managing Partner as per Exchange records*) or Mr./Ms. _____*(Name of the 2nd Managing Partner as per Exchange records*) or _____ (*name of the Partner as per the Exchange records*) or _____ (name of the Partner as per the Exchange records) of the firm are also authorized to sign and execute jointly, singly or severally all documents / agreements on behalf of the firm for operations of Multi Commodity Exchange of India Ltd. (MCX).

Name of All Partners	**Signature**

Date:

Place:

_____

Signature of Managing Partner

Name of Managing Partner

(To be provided on the Letterhead of the Member)

SHAREHOLDING PATTERN

SHARE HOLDING PATTERN of _____ (Name of Member) as on _____
Paid up capital: Rs.__ /-(Rupees _____ only)
Face value of each equity share (or any other instrument): Rs.____/-(Rupees _____only)

Sr. No.	Name #	Whether part of DPG (yes/No)	Number of shares held	Amount paid-up (Rs.)	% age of total
1					
2					
3					
4					
Others @					
TOTAL					**100%**

We hereby state that the above mentioned particulars are true, correct and complete to the best of my/our knowledge and information. We also state that no relevant material fact has been suppressed.

I/We* undertake to intimate and update the Exchange as and when there is any change in the aforesaid information being submitted to the Exchange as per the procedure laid down by the Exchange in this regard.

Date:
Place:

_____
Name & Signature of Designated Director/ Authorized Signatory** under rubber stamp

CERTIFICATE

This is to certify that the Shareholding of _____ (name of the Member) as given above, based on my/ our scrutiny of the books of accounts, records and documents is true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Date:
Place:

For (Name of Certifying CA Firm)
Name of Partner / Proprietor
CA Membership No.
(Rubber stamp of CA Firm)

NOTES:
In case of body corporate, give similar details thereof separately.
@ Persons holding 5% or more of the paid up capital should be shown separately and not clubbed in others.
* Strike off whichever is not applicable
$ Kindly submit separate shareholding pattern in case of Preference Share Capital
If the pattern and certificate exceeds more than one page, then kindly obtain the stamp and full signature of the Designated Directors and CA on first page as well.
** Authorized Signatory(s) as authorized by the Board Resolution

(To be provided on the Letterhead of the Member)

SHARING PATTERN (FOR PARTNERSHIP FIRM)

Sharing pattern of _____ (Name of Member) as on _____

Sr. no.	Name #	Capital in the Firm	Share in Profits	Share in Losses
Total			100%	100%

We hereby state that the above mentioned particulars are true, correct and complete to the best of my/our knowledge and information. We also state that no relevant material fact has been suppressed.

I/We* undertake to intimate and update the Exchange as and when there is any change in the aforesaid information being submitted to the Exchange as per the procedure laid down by the Exchange in this regard.

Date:
Place:

_____
Name & Signature of Managing Partner/Partner** under the rubber stamp

CERTIFICATE

This is to certify that the Shareholding of _____ (name of the Member) as given above, based on my/ our scrutiny of the books of accounts, records and documents is true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Date: For (Name of Certifying CA Firm)

Place: Name of Partner / Proprietor

CA Membership No.
(Rubber stamp of CA Firm)

NOTES:
In case of body corporate, give similar details thereof separately.
* Strike off whichever is not applicable
If the pattern and certificate is exceed more than one page, then kindly obtain the stamp and full signature of the Managing Partners and CA on first page.
** Partner(s) as per authorised by the Undertaking from all partners

(To be provided on the Letterhead of the Member – for the purpose of upload on online portal of Exchange)

Top 5 Shareholders Details

Name of Shareholder	**PAN**	**Number of shares held**	**% of share holding**	**Educational Qualifications**	**Experience in derivatives trading or securities market or commodity derivatives trading, as applicable**	**Whether Shareholders in other corporate bodies engaged in capital markets (please give names and SEBI Regd. No.)**

Date:

Place:

_____

Name & Signature of Designated Director/Authorized Signatory (as authorized by Board Resolution) / Managing Partner/Partner (as authorized by Undertaking)/Proprietor/Karta under rubber stamp

Format of Status Report (to be obtained from other Commodity Exchanges where applicant is member – required for upload on Exchange online portal)

Outward No/ /2015 DDMMYYY

Status Report in respect of Member "XXXXXXX"

With reference to your application, we would like to inform that your status as per the Exchange as on DDMMYYY is as follows:

Particulars	Details
Exchange Code	
Date of Enablement	
SEBI Registration No. (If applicable)	
Date of SEBI Registration	
Dues Pending	
Investor Grievances pending	
Arbitration in progress (number and value)	
Arbitration awards in favour of investors pending implementation/challenged in court (number and value)	
Disciplinary Action taken by the Relevant Authority of the Exchange	
Whether the member was ever suspended	
Whether any legal issues pending	

Yours faithfully,

Signature:

Designation:

Exchange:

(On the letterhead of the Member)

Member Broker Undertaking– 1

Date:

Sr. No.	Particulars	Please mention Yes / No
1.	Whether order for winding up has been passed in the case of a broker being a company registered under the Companies Act, 1956.	
2.	Whether any of the partners or proprietor or karta or any whole-time directors in case of broker is a company registered under the Companies Act, 1956 has been convicted by a court of competent jurisdiction for an offence involving moral turpitude	
3.	Whether the applicant or any of the partners or proprietor or karta or any whole-time directors in case a broker is a company registered under the Companies Act, 1956 is / are fit and proper person/s as defined under SEBI (intermediaries) Regulations, 2008	
4.	Whether the applicant or its director or partners, any time convicted of any economic offence? If so, furnish the details.	
5.	Whether the applicant or its directors or partners, declared insolvent or declared defaulter by any exchange? If so, furnish details	
6.	Whether the applicant or its directors or partners at any time subjected to any proceedings or penalty by the Board under SEBI Act or any of the regulations framed under the SEBI Act? If so, furnish the details.	
7.	Whether any Enquiry / investigation / disciplinary action / adjudication / prosecution / any other action has been initiated / taken or penalty has been imposed pending against the applicant, its associate/s or any of its directors / shareholders / partners by SEBI / exchange (s) / clearing corporation(s) / clearing house or any other regulatory authority / court of law? If yes, furnish details. Also provide the details of the same (including nature of violation and action initiated, Name of the regulator) along with corrective steps taken thereupon and placed before the board.	
8.	As and when SEBI notifies changes in the following requirements, the member would comply with the same, within the time frame stipulated: i. Certification ii. Networth computation methodology iii. Paid up capital iv. Experience v. Educational Qualification	
9.	Neither the applicant nor any of its directors / partners are in anyway associated / connected with any of the defaulting members of any Exchange. If yes, provide details.	
10.	The applicant had not introduced through any member broker / sub-broker of the Exchange any fake / forged / stolen shares in the Exchange / market. If yes, details thereof including action taken, if any, by the applicant.	

_____

Signature of Designated Director/Authorised Signatory (as authorized by Board Resolution)/Managing Partner/Partner (as authorized by Undertaking)/Proprietor/Karta under rubber stamp

(On the letterhead of the Member)

Sr. No.	Particulars	Please mention Yes / No
11.	Designated Directors / Partners / Proprietor's meet the eligibility requirements as prescribed in SCRR 1957 and relevant provisions of SEBI Stock Brokers and Sub-brokers regulations 1992 and the applicant shall ensure that these individuals or whosoever as identified by the applicant as designated directors, in future, till the time applicant is registered as a member of the exchange will continue to meet the eligibility requirements as per SCRR, 1957 and SEBI (Stock Brokers and sub brokers) Regulations, 1992	
12.	The applicant has the necessary infrastructure like adequate office space, equipments and man power to effectively discharge the broking activities	
13.	As long as the applicant is engaged in stock broking as a member of any recognized Stock Exchange in India, it will engage itself in only such Business as a member of a recognized stock exchange permitted to engage in under the Securities and Contracts (Regulation) Rules 1957 and the Rules, Bye-Laws & Regulations of the Stock Exchange. The applicant is aware and acknowledge that if it engages in any other Business, the Stock Exchange will be entitled to take disciplinary action (including fine, suspension &/or expulsion) against it.	
14.	The applicant agrees to abide by the Rules, Bye-laws and Regulations as made or amended from time to time and all notice / circulars issued by relevant authority from time to time.	
15.	Whether there are any instances of violation or non-adherence to any commodities/securities market related regulations by the applicant or its associate(s) / group companies in India or abroad and any action has been taken by a regulatory agency in this regard. If yes, the applicant may be advised to provide the following additional information: a. Top 10 monetary penalties in case of foreign entities and all monetary penalties in case of Indian entities, imposed against the applicant or any associate of the applicant (for irregularities / violations in the financial services sector or for defaults in respect of shareholders / debenture holders and depositors, by any financial regulatory body or government authority or settlement arrived with any financial regulatory body during the last five years and details thereof). Penalties awarded for economic offences may be disclosed only in case of the applicant. b. Details of all cases of suspensions and cancellation of certificate of registration (for irregularities / violations in financial services sector or for defaults in respect of shareholders, debenture holders and depositors) of the applicant or any associate of the applicant shall be disclosed for the last 10 years. All disclosures on penalties and action taken as per (a) and (b) above against foreign entities may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the applicant / associate companies are carried out or where the headquarters is situated.	

_____

Signature of Designated Director/Authorised Signatory (as authorized by Board Resolution)/Managing Partner/ Partner (as authorized by Undertaking)/Proprietor/Karta under rubber stamp

(On the letterhead of the Member)

Member Broker Undertaking– 2

We, M/s. _____, hereby undertake / declare / confirm that:

1) None of the applicant and the directors/partners/proprietor are associated in the following two categories as per Reserve Bank of India data as on the even date (www.cibil.com)

   i. Suit Filed Accounts of Rs.100 lakhs and above
   ii. Suit Filed Accounts (Willful Defaulters) of 25 lakhs and above

2) None of the applicant and the directors / partners / proprietor are associated in the following four categories as per SEBI data as on the even date (www.sebi.gov.in)

   - List of Companies & Directors debarred from associating with Capital Market for a period of five years - Companies (http://www.sebi.gov.in/pmd/debarredco1.html)
   - List of Companies & Directors debarred from associating with Capital Market for a period of five years - Directors (http://www.sebi.gov.in/pmd/debardirector1.html)
   - Database of Prosecution cases launched against CIS Entities across the country (http://www.sebi.gov.in/cis/cis_prosecution_data.html)
   - Database of the Prosecution cases launched other than Collective Investment Schemes (CIS) across the country (http://www.sebi.gov.in/cis/noncisdata.html)

3) There are no adverse comments against the applicant and any of its directors/associates/whole time directors/partners/proprietor as per the Vanishing Companies Database (Data available in Vanishing Companies on http://www.mca.gov.in/Ministry/vanishing.html as per the link which has been provided on http://www.sebi.gov.in/cms/sebi_data/attachdocs/1315458767512.pdf) in the following categories as per SEBI data as on even date:

   - List of Companies against which orders have been passed U/s 11B of SEBI Act
   - List of Companies where orders issued U/s 11B were revoked
   - List of Directors where orders issued U/s 11B were revoked
   - List of Promoters/Directors against whom order have been passed U/s 11B of SEBI Act.

4) The applicant has the necessary infrastructure like adequate office space, equipment and manpower to effectively discharge his activities.

5) There is no outstanding fee payable by any of the sub-brokers of the associate of the applicant as member of any of the stock exchanges.

6) Neither the applicant nor any of its directors have been declared defaulters by any stock exchange or are associated with any stock brokers / person / entity who have been declared defaulters by any stock exchange in India.

_____

Name & Signature of Designated Director/Authorised Signatory (as authorized by Board Resolution) /Managing Partner/Partner (as authorized by Undertaking)/Proprietor/Karta under rubber stamp

(To be given on the letterhead of the applicant)

7) No Enquiry / investigation / disciplinary action / adjudication / prosecution / any other action has been initiated / pending against the applicant, its associates or any of its director / shareholders / partners by any stock exchange / SEBI / any other regulatory authority. If yes, then provide the details of the same (including nature of violation and action initiated, Name of the regulator) along with corrective steps taken thereupon and placed before the board.

8) Neither the applicant or its director or partners have any time been convicted of any economic offence? If yes, furnish the details.

9) Designated Directors / Partners / Proprietor's meet the eligibility requirements as prescribed in SCRR 1957 and relevant provisions of SEBI Stock Brokers and Sub-brokers regulations 1992.

10) No complaints/ arbitration cases are pending against M/s._____(Name of applicant) and all the complaints received by the Exchange or referred by SEBI have been settled to the satisfaction of the Stock Exchange.

_____

Name Signature of Designated Director/Authorised Signatory (as authorized by Board Resolution)/Managing Partner/Partner (as authorized by Undertaking)/Proprietor/Karta under rubber stamp

Date:

Place:

Note: *In case the applicant wishes to furnish any details pertaining to the above mentioned confirmations, the same can be provided as annexure (duly stamped and signed by the authorised signatories).*

(To be given on the letterhead of the Member)

'FIT & PROPER PERSON' UNDERTAKING

I / We, M/s _____ (name of the applicant) hereby declare that I/we am/are 'fit and proper person' as per SEBI (Intermediaries) Regulations, 2008 and SEBI (Stock Brokers & Sub-brokers) Regulations, 1992 as amended till date including with reference to following criteria:

(i) integrity, reputation and character;

(ii) absence of conviction and restraint orders;

(iii) competence including financial solvency and net worth.

We further confirm the following in this regard:

(a) the applicant or the intermediary, as the case may be or its director has not been convicted by a Court for any offence involving moral turpitude, economic offence, securities laws or fraud;

(b) no order for winding up has been passed against the applicant or the intermediary;

(c) the applicant or the intermediary, or its director, has not been declared insolvent and has been discharged;

(d) no order, including an order of suspension of certificate of registration as an intermediary, restraining, prohibiting or debarring the applicant or the intermediary, or its director or partner from dealing in commodities or from accessing the commodity market has been passed by the Board or any other regulatory authority wherein a period of three years from the date of the expiry of the period specified in the order has not elapsed;

(e) no person has been punished for contravention of any of the provisions of the FC(R) Act or any Rules or Regulations made thereunder or any other applicable Act or any Rules or Regulations made thereunder and a period of two years or any longer period, as may have been specified by FMC in its order, has not elapsed from the date of order of such punishment, and in case such person is sentenced to imprisonment by a competent Court of Law, a period of five years has not elapsed from the date of expiry of sentence;

(f) no order cancelling the certificate of registration of the applicant or the intermediary has been passed by the Board on the ground of its indulging in insider trading, fraudulent and unfair trade practices or market manipulation wherein a period of three years from the date of the order has not elapsed;

(g) no order withdrawing or refusing to grant any license / approval to the applicant or the intermediary, or its director or partner which has a bearing on the capital market, has been passed by the Board or any other regulatory authority wherein a period of three years from the date of the order has not elapsed;

_____

Name & Signature of Designated Director/Authorised Signatory (as authorized by Board Resolution)/Managing Partner/Partner (as authorized by Undertaking)/Proprietor/Karta under rubber stamp

(To be given on the letterhead of the Member)

(h) the applicant or the intermediary, is financially sound;

(i) there is no other reason, recorded in writing by the Board, which in the opinion of the Board, renders such applicant, or its director or partner unfit to operate in the capital market.

_____

Name & Signature of Designated Director/Authorised Signatory (as authorized by Board Resolution)/Managing Partner/Partner (as authorized by Undertaking)/Proprietor/Karta under rubber stamp

Date:

Note: *In case the applicant wishes to furnish any details pertaining to the above mentioned confirmations, the same can be provided as annexure (duly stamped and signed by the authorised signatories).*