To be provided in the letterhead of the Company

Stage 1 - Checklist for Merger/De-merger/Slump sale/transfer of business (without change in control) application to obtain prior approval of Exchange(s)

Sr. No.	Particulars	Status (Y/N/NA)
	PART A	
1.	**Application for Merger**	
i)	To be submitted for obtaining prior approval in case of merger/business transfer/demerger	
ii)	Each page of the application and undertakings has to stamped and signed.	
2.	**Shareholding Pattern and Details of Promoter Group (Before merger/transfer/ demerger) (Annexure A)**	
i)	Current shareholding pattern should be duly certified by a **Chartered Accountant / Company Secretary in Practice**	
ii)	To be submitted for Member entity / Corporate promoter / Holding Company / Ultimate Holding Company.	
iii)	In case of HUF, the details of the Karta and the Co-Parceners should be provided separately on the letter head of the HUF	
iv)	Persons holding 2% or more of the paid-up capital should be shown separately and not to be clubbed in others	
v)	Preference shareholding, if any, in Member entity / Corporate promoter / Holding Company / Ultimate Holding Company to be provided in the similar format.	
vi)	In case of multiple changes since the Shareholding Pattern last approved by the Exchanges/Clearing Corporations, all such changes need to be covered with supporting.	
vii)	In case of promoter being a corporate, shareholding till its Ultimate beneficial Owner to be provided	
viii)	Current shareholding pattern of transferor/transferee/promoters should not be of a date later than a period of 6 months from the date of Application.	
3.	**Shareholding Pattern and Details of Promoter Group of transferee entity (After proposed change) (Annexure A)**	
i)	To be signed by Designated Director(s) / Authorised Signatory (ies) (as authorized by Board Resolution) under rubber stamp of company for proposed changes. *Note:* *a) Certification by Chartered Accountant / Company Secretary in Practice is not required for proposed changes.* *b) shareholding pattern after the proposed changes to be submitted even if there's no changes in shareholding pursuant to transfer and merger.*	
4.	**Undertaking from the transferee/ applicant company (Annexure B)**	
i)	To be provided by transferor and transferee both.	
5.	**15 point confirmation (Annexure C)**	
i)	To be stamped and signed by: a) where the trading member is an Individual: by the trading member himself. b) where the trading member is a Partnership Firm: by all the Partners of such firm.	

	c) where the trading member is a Company: by the Chairman/MD or any other Director of the Company	
6.	**Additional details of any new director/s as per format attached. (Annexure D)**	
i)	Details to be provided in case of any changes in directors pursuant to the proposed merger/demerger/ business transfer	
7.	**Certified true copies of proof of age and educational qualification for the incoming directors**	
i)	Details to be provided in case of any changes in directors pursuant to the proposed merger/demerger/ business transfer	
8.	**Experience certificates for incoming directors.**	
i)	Details to be provided in case of any changes in directors pursuant to the proposed merger/demerger/ business transfer	
9.	**Undertaking Regarding Association / Non-Association (Annexure E)**	
10.	**Fit & Proper Person Undertaking (Annexure F)**	
i)	Undertaking to be stamped & signed by two designated directors mentioning names.	
ii)	In case the applicant wishes to furnish any details pertaining to the above mentioned confirmations, the same can be provided as annexure (duly stamped and signed by the authorised signatories) to the undertaking.	
11.	**Non defaulter Undertaking (Annexure G)**	
12.	**Undertaking for PEP (Annexure H)**	
i)	To be submitted after mentioning Not Applicable, in case not applicable	
13.	**Letter confirming payment of fee payable to SEBI, along with the proof of payment.**	
14.	**Board Resolution of transferor and transferee**	
i)	Certified True Copy of the Board Resolution for merger/business transfer/demerger to be provided.	
15.	**Copy of latest MGT-7**	
i)	Latest copy of MGT-7 filed with MCA to be provided	
16.	**Current Net worth Certificate C-1 of transferor and transferee**	
i)	Networth Certificate should not be of a date later than a period of 6 months from the date of Application.	
ii)	Certified True Copy (signed by Designated Director / Authorised Signatory) of the Networth Certificate and Computation of Networth to be provided, in case the same has been submitted as a part of yearly / half yearly compliance.	
iii)	Networth certificate has to be as per format prescribed in Exchange circular	
17.	**Provisional (estimated) Networth Certificate (Post Merger) of transferee**	
18.	**Mode of Merger (whether through Hon'ble National Company Law Tribunal/Regional Director or any other scheme of arrangement)**	
19.	**Draft Scheme of merger/business transfer agreement (to be filed with NCLT/ Regional Director/to be executed Business transfer Agreement).**	
i)	The filing of the Scheme or execution of the Business Transfer Agreement is pursuant to regulatory approvals.	
ii)	In case of business transfer, basic details of transferor/transferee and clauses w.r.t surrender of membership by transferor; present, past and future liabilities,	

	pending complaints, pending arbitration matters, etc. are to be mentioned.	
20.	**Memorandum of Association and Article of Association of transferee**	
i)	Main object of the MoA should include stock broking activities	
21.	**Status Report from other Exchanges and Depositories where transferor/ transferee is registered**	
i)	Status report of all the depositories and Exchanges, wherever registered/to be submitted.	
ii)	Status reports should not be of a date later than a period of 6 months from the date of Application.	
22.	**PAN of transferee entity**	
23.	**Signed checklist with status**	

Kindly replace the word 'merger' with demerger/slump-sale/transfer of business or membership according to the scheme of arrangement.

To be provided in the letterhead of the Company

Application for Merger/Transfer of Business/Demerger

To, Date
(Name of the Stock Exchange/s where member is registered)

Dear Sir/Madam,

I/We hereby request you to consider my application for merger as per the details mentioned below:-

Member name	
SEBI registration no.	
Name of Transferor	
Name of Transferee	
Reason for business transfer / merger / demerger	

Reason for Merger/Transfer of Business/Demerger:

A. Shareholding pattern of trading member and other member: Annexure A

B. Director details Pre and Post Merger

	Pre-Merger Directors		**Post-Merger Directors**
Sr. No.	**Trading Member of the Exchange (s)**	**Other member/ Entity**	**Proposed Directors of new entity/transferee**
	Mr X*	Mr. A	
	Mr Y*	Mr. B*	
	Mr. Z	Mr. C*	

* Designated Director

In this regard, kindly find attached the requisite documents as per the applicable checklist.

Kindly debit my designated account linked with the Exchange (s) towards processing fees, if any, along with applicable taxes for processing the application.

Yours faithfully,

(Signature of Proprietor/Managing partner/Whole time/Managing Director of the Trading Member)

Place:-
Date:-

Stamp of member

To be provided in the letterhead of the Company

Annexure A-1

(Details of Equity Shareholding Pattern & promoter/non promoter group of Corporates)

Certificate dated_____

Share Holding Pattern of _____ (Name of the Entity) as on _____ (Date)

Total Equity Share capital : Rs._____ (In figures), Rs._____ (In words).

Total Paid up Equity Share capital : Rs._____ (In figures), Rs._____ (In words).

Face value of each equity share (or any other instrument): Rs.____ (In figures) Rs._____ (In words)

PART I –PROMOTER GROUP									
Sr No.	**Name of promoter [1]**	**Under what capacity [2]**	**Residential address (with Pin code) & Contact No**	**No. of shares held**	**Face value per share (Rs.)**	**Total Amt paid up**	**% shareholding**	**Pan Card No.**	**CIN NO (In case of corporates)**
1	**A**								
2	**B**								
3	**C**								
		TOTAL PROMOTER GROUP HOLDING (A)							

PART II – NON PROMOTER GROUP							
Sr No.	**Name of the non promoter**	**No. of shares held**	**Face value per share (Rs.)**	**Total Amt paid up**	**% shareholding**	**Pan Card No.**	**CIN NO (In case of corporates)**
4							
5							
6	**OTHERS**						
TOTAL NON PROMOTER GROUP HOLDING (B)							
GRAND TOTAL (A) + (B)					**100%**		

[1] Promoter as defined under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 for Listed companies and as per Section 69 of companies Act 2013 for unlisted companies. Persons having controlling interest in terms of SEBI (Stock broker) Regulations 1992 shall also form part of the Promoter/Promoter Group.

To be provided in the letterhead of the Company

[2] as defined in **SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018** for Listed companies and as per Section 69 of companies Act 2013 for unlisted companies and/or having controlling interest in terms of SEBI (Stock broker) Regulations 1992 and Persons Acting in concert as defined under 2 (q) of Chapter I of SEBI (SAST) Regulations, 2011

NOTES:

1. In case of all body corporate in the promoter group of the trading member entity, the details of their shareholding shall also be furnished in the same format as given above
2. In case of HUF, give names of Karta and co-parceners.
3. Persons holding less than 2% of the paid up capital (not covered in the definition of promoter) may be clubbed and shown as 'others' under Non promoter group
4. Persons Acting in concert should be included in the list of promoters and should be mentioned as 'PAC' under the head' Under what capacity'
5. All initials to be expanded (full name to be indicated)

Date:
Place:

Signature of Compliance Officer / Designated Director

Name of Person Signing

CERTIFICATE

This is to certify that the details of shareholding pattern and promoter group of M/s _____**(Name of Trading Member)** as given in above Annexure, based on my/ our scrutiny of the books of accounts, records and documents are true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Place:
Date:

For (Name of Certifying Firm) Name of Partner/Proprietor
Chartered Accountant /Company Secretary Membership Number
UDIN
(Signature under Rubber stamp of Firm)

To be provided in the letterhead of the Company

Annexure A-2

(Details of Preference Shareholding Pattern & promoter/non promoter group of Corporates)

Certificate dated_____

Share Holding Pattern of _____ (Name of the Entity) as on _____ (Date)

Total Preference Share capital : Rs._____ (In figures), Rs._____ (In words).

Total Paid up Preference Share capital : Rs._____ (In figures), Rs._____ (In words).

Face value of each Preference share (or any other instrument): Rs._____ (In figures) Rs._____ (In words)

PART I –PROMOTER GROUP									
Sr No.	**Name of promoter [1]**	**Under what capacity [2]**	**Residential address (with Pin code) & Contact No**	**No. of shares held**	**Face value per share (Rs.)**	**Total Amt paid up**	**% shareholding**	**Pan Card No.**	**CIN NO (In case of corporates)**
1	**A**								
2	**B**								
3	**C**								
		TOTAL PROMOTER GROUP HOLDING (A)							

PART II – NON PROMOTER GROUP							
Sr No.	**Name of the non promoter**	**No. of shares held**	**Face value per share (Rs.)**	**Total Amt paid up**	**% shareholding**	**Pan Card No.**	**CIN NO (In case of corporates)**
4							
5							
6	**OTHERS**						
TOTAL NON PROMOTER GROUP HOLDING (B)							
GRAND TOTAL (A) + (B)					**100%**		

[1] Promoter as defined under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 for Listed companies and as per Section 69 of companies Act 2013 for unlisted companies. Persons having controlling interest in terms of SEBI (Stock broker) Regulations 1992 shall also form part of the Promoter/Promoter Group.

To be provided in the letterhead of the Company

[2] as defined in **SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018** for Listed companies and as per Section 69 of companies Act 2013 for unlisted companies and/or having controlling interest in terms of SEBI (Stock broker) Regulations 1992 and Persons Acting in concert as defined under 2 (q) of Chapter I of SEBI (SAST) Regulations, 2011

NOTES:

1. In case of all body corporate in the promoter group of the trading member entity, the details of their shareholding shall also be furnished in the same format as given above
2. In case of HUF, give names of Karta and co-parceners.
3. Persons holding less than 2% of the paid up capital (not covered in the definition of promoter) may be clubbed and shown as 'others' under Non promoter group
4. Persons Acting in concert should be included in the list of promoters and should be mentioned as 'PAC' under the head' Under what capacity'
5. All initials to be expanded (full name to be indicated)

Date:
Place:

Signature of Compliance Officer / Designated Director

Name of Person Signing

CERTIFICATE

This is to certify that the details of shareholding pattern and promoter group of M/s _____**(Name of Trading Member)** as given in above Annexure, based on my/ our scrutiny of the books of accounts, records and documents are true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Place:
Date:

For (Name of Certifying Firm) Name of Partner/Proprietor
Chartered Accountant /Company Secretary Membership Number
UDIN
(Signature under Rubber stamp of Firm)

To be provided in the letterhead of the Company

Annexure A-3

Certificate dated _____

submitted by_____to *(Name of the Stock Exchange/s where member is registered*)

CURRENT DETAILS OF DIRECTORS AS ON _____(date of application)

Sr No	Name (in full) $	Experience (No. of years) @	PAN No.	DIN No.	Qualification*	Designated director (Yes/No) #	Equity Share holding			Preference Shareholding			Date of Birth	Residential Address (with Pin code)	Contact No.	Directorship /controlling shareholding in other cos.
							No.	Amt	% of total	No.	Amt	% of total				
1																
2																
3																

NOTES :

$ All initials to be expanded (full name to be indicated along with Father's name).

@ Experience only in (i) securities market, (ii) as investment consultant, (iii) as portfolio manager, be indicated.

* Indicate also whether the director is a 'graduate' or an 'under graduate'.

(1) Against each director, please state whether he is designated director or not by indicating 'Yes' or 'No'.

(2) There must be atleast two designated directors. (A designated director shall be atleast HSC by qualification (or CA, ICWA, CS, etc) and possess atleast 2 years of experience in (i) securities market, (ii) as investment consultant, (iii) as portfolio manager.

(3) Please note that a trading member may have more than 2 designated directors.

(4) Any appointment or resignation of a non-designated director requires fee clearance of the Exchange as per SEBI circular no SEBI/MIRSD/Cir. No.03/2010 dated January 21, 2010

(5) Any appointment or resignation of a designated director requires prior approval of the Exchange as per SEBI circular no CIR/MIRSD/2/2011 dated June 03, 2011

We confirm that the change in directors is not accompanied with change in shareholding / control of the trading member.

Date:

Place:

Director / Compliance Officer /Company Secretary

Name of the Person signing

To be provided in the letterhead of the Company

CERTIFICATE (for corporates only)

This is to certify that the details of directors / proprietor and their shareholding in _____ and the details of their Directorships / controlling shareholding in other companies, as given above, based on my/ our scrutiny of the books of accounts, records and documents is true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction. Further, we confirm that the change in directors is not accompanied with change in shareholding / control of the trading member.

Place:
Date:

For (Name of Certifying Firm)

Name of Partner/Proprietor
Chartered Accountant / Company Secretary
Membership Number

To be provided in the letterhead of the Company

Annexure B

Undertaking

(to be provided by transferor and transferee)

1. Transferee/ Applicant Company will satisfy all the financial and other norms under the SEBI Act, 1992 and SEBI (Stock Brokers) Rules and Regulations, 1992.

2. Transferee / Applicant Company will honour all the rights/ liabilities including any SEBI action to be taken against the Transferor Company as well as liabilities, in respect of fees under SEBI (Stock Brokers) Regulations, 1992, etc.

3. The outgoing broker has submitted an undertaking to the Exchange that he/it has __(no. of) authorized persons on the concerned Exchange and he / it is not an authorized person of the subsidiary of the concerned Exchange.

(To be Stamped & Signed by authorised signatories)

Date:

To be provided in the letterhead of the Company

Annexure C

15 point confirmation

(To be given on the letterhead of the trading member)

To, Date:

(Name of the Stock Exchange/s where member is registered)

This to confirm that:

1. As on _____ (date of application), I/We, as a broker of the *(Name of the Stock Exchange/s where member is registered*), have paid fees, as applicable, to SEBI. Further, we have paid the entire outstanding principal fees and interest to SEBI in respect of our turnover on the *(Name of the Stock Exchange/s where member is registered*). in accordance with the SEBI (Stock Brokers) Rules and Regulations, 1992 and in respect of all erstwhile entities, if any;
2. I/We have submitted the turnover details necessary to assess the fee liability to *(Name of the Stock Exchange/s where member is registered*) in the prescribed manner;
3. I/We would be liable for the fees that may accrue from the date of application for prior approval till the date of change in status;
4. I/We, would be liable for all liabilities/obligations (including monetary penalties, if any) for violations, if any, of the provisions of the SEBI Act and the SEBI (Stock-brokers) Rules and Regulations, 1992 that have taken place before this change in status and constitution;
5. I/We, have____ authorized persons on the concerned exchange and he / it is not a authorized person of the subsidiary of the concerned exchange;
6. I / We, hereby declare that we are not connected with any defaulting / expelled brokers of any Stock Exchange. We further declare that none of the shareholders or directors of our company are connected with any defaulting / expelled brokers of any Stock Exchange;
7. I/We hereby declare that we have neither been declared defaulters by any Exchange in India/ by SEBI, nor are we related or associated with any other entity/person who have been declared defaulters / expelled by any Stock Exchange in India/SEBI;
8. I/We further declare that none of the shareholders and directors of our company have been declared as defaulters / expelled by any Stock Exchange in India/SEBI or are related or associated with any other entity/person who have been declared defaulters / expelled by any Stock Exchange in India/SEBI;
9. We further declare that no enquiry/investigation has been initiated / pending against me/us or any of the shareholders/directors by any Stock Exchange/SEBI.
10. No complaint / arbitration / disciplinary proceeding is pending against us (if otherwise, details of the same);
11. The incoming whole time / qualified director is eligible to be appointed as director under the Securities Contracts (Regulation) Act,1956;
12. We, hereby confirm that our designated directors Mr. /Ms. _____ and Mr./Ms. _____meet the eligibility requirements as prescribed in Securities Contracts (Regulation) Rules, 1957 (Rule 8(4A) and other relevant provisions) and SEBI (Stock Brokers) Regulations, 1992;
13. We undertake to ensure that the above individuals or whosoever is identified by the corporate as designated directors, in future, till the time the corporate is registered as a member of the Exchange will continue to meet the eligibility requirements as per Securities Contracts (Regulation) Rules, 1957 and SEBI (Stock Brokers) Regulations, 1992;
14. We, hereby declare that we have not, at any point, introduced any fake / forged/ stolen shares in the market;
15. There is no adverse comment against us or our directors / partners / proprietors / promoters / Top five shareholders in the following:-

To be provided in the letterhead of the Company

a. Defaulters list of RBI as available at www.cibil.com - Suit filed cases - Suits filed of Rs.100 lakhs and above and Suits filed of Rs.25 lakhs and above (as per latest data available),

b. Prosecution list of CIS (as per latest data available) and non-CIS (as per latest data available) cases on the SEBI website (as per latest data available) in
   i) Database of prosecution launched against CIS entities
   ii) Database of prosecution launched against other than CIS entities

c. List of companies & Directors/shareholders/ proprietors against which orders have been passed U/s 11B of SEBI Act. (As per latest data available in Vanishing Companies under Issues and Listing on www.sebi.gov.in).

d. As per RBI data on nonsuit filed accounts, (if Yes, then please provide the details).

Yours faithfully,

To be signed by
Along with the company stamp/seal

d) where the trading member is an Individual: by the trading member himself.
e) where the trading member is a Partnership Firm: by all the Partners of such firm.
f) where the trading member is a Company: by the Chairman/MD or any other Director of the Company

To be provided in the letterhead of the Company

Annexure D

From : (Trading Member Name)

To,
Membership Compliance Department
(Name of the Stock Exchange/s where member is registered)

Dear Sir/ Madam,

We hereby propose to appoint Mr./Mrs./Ms._____ as a director of our company. The details and information with respect to said director is as follows:

1) Name :

2) Residence Address :

3) Contact No.:

4) Age :

5) Educational Qualification:

6) Experience :

7) Shareholding in M/s. _____ (trading member):

8) Interests in any other company as a Director:

9) Please provide following information about the proposed director:

   i. Are any court case/s pending against the proposed director?

   ii. Has any disciplinary action been taken by any stock exchange against him or the trading member in which he held the offices of a director and which had been a member of a stock exchange If so, please give details in a separate sheet.

   iii. Has ever been adjudged bankrupt or have any receiving order been made against them or have been proved to be insolvent at any time?

   iv. Has ever been involved in litigations, suits or proceedings connected with Capital Market and economic offences or have been involved in any financial liability of contingent or unascertained nature ?

   v. Has ever been at any time convicted of any offence (including economic offences) involving fraud or dishonesty or financial irregularities or any warning censor or any penalty has been imposed by Regulatory agencies such as SEBI, RBI, Department of Company affair nor any other such Regulatory body ?

   vi. Has ever been / is a member of any other Stock Exchange? Give details.

To be provided in the letterhead of the Company

vii. Have ever been at any time denied / rejected for membership of any stock exchange or commercial organisation?

viii. Whether held the offices of the Director in any company which had been a member of a stock exchange and which has been ever been suspended / expelled / declared a defaulter on any other stock exchange or commercial organisation and whether any economic offence or any warning censor or any penalty has been imposed by any Regulatory agencies such as SEBI, RBI, Department of Company affair nor any other such Regulatory body against such company?

ix. Have ever been engaged as principal or employee in any business other than that of securities?

x. Are not 'Politically Exposed Persons' (PEP). If yes, please provide following details:

Sr.	**Full Name of the PEP**	**PAN of PEP**	**Address of the PEP**	**Details of Function /position held by PEP**	**Date since when position held as PEP**	**Relationship of PEP with Member**

Note:

1. ***As per SEBI master circular ISD/AML/CIR-1/2010 dated February 12, 2010, 'Politically Exposed Persons' (PEP) are individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior government/judicial/military officers, senior executives of state-owned corporations, important political party officials, etc.***

We, _____the trading member of your Exchange hereby propose to appoint Mr._____ as a director of our company and we have also ensured that he is not disqualified for being members of a stock exchange under the provisions of SCRR.

Thanking you,

Yours Sincerely

For _____ (Name of the Trading Member)

Director / Compliance Officer
Name of the Person signing

To be provided in the letterhead of the Company

Annexure E
Undertaking Regarding Association / Non-Association

I / We / M/s _____, hereby confirm that the proprietor / designated partners / designated directors is / are not associated with any of the members / authorized persons of the Exchange.

OR

I / We / M/s _____ hereby confirm that the proprietor / following designated partners / following designated directors are associated with the following members / authorized persons of *(Name of the Stock Exchange/s where member is registered*) in the respective capacity stated below:

Sr. No	**Name of Director / Shareholder**	**Capacity**	**Name of members / authorized persons with whom associated**	**Name of the Exchange (s)**

I / We / M/s _____ further confirm that the proprietor / designated partners / designated directors stated above will disassociate with the above mentioned members / authorized persons of the Exchange prior to our enablement.

For M/s
(Name of proprietor/ firm/ company)

Stamp and Signature

Place :
Date :

To be provided in the letterhead of the Company

Annexure F

'Fit & Proper Person' Undertaking

(To be given on the letterhead of the applicant)

I / We, M/s _____ (name of the applicant) hereby declare that I/we am/are 'fit and proper person' as per Securities and Exchange Board of India (Intermediaries) Regulations, 2008 We confirm the following in this regard:

(a) The applicant or the intermediary, as the case may be or its whole time director has not been convicted by a Court for any offence involving moral turpitude, economic offence, securities laws or fraud;

(b) No order for winding up has been passed against the applicant or the intermediary;

(c) The applicant or the intermediary, or its whole time director, has not been declared insolvent and has been discharged;

(d) No order, including an order of suspension of certificate of registration as an intermediary, restraining, prohibiting or debarring the applicant or the intermediary, or its whole time director from dealing in securities in the capital market or from accessing the capital market has been passed by the Board or any other regulatory authority wherein a period of three years from the date of the expiry of the period specified in the order has not elapsed;

(e) No order canceling the certificate of registration of the applicant or the intermediary has been passed by the Board on the ground of its indulging in insider trading, fraudulent and unfair trade practices or market manipulation wherein a period of three years from the date of the order has not elapsed;

(f) No order withdrawing or refusing to grant any license / approval to the applicant or the intermediary, or its whole time director which has a bearing on the capital market, has been passed by the Board or any other regulatory authority wherein a period of three years from the date of the order has not elapsed;

(g) The applicant or the intermediary, is financially sound;

(h) There is no other reason, recorded in writing by the Board, which in the opinion of the Board, renders such applicant or the intermediary, or its whole time director unfit to operate in the capital market.

(Stamp and signature of authorised signatories)

Date:
Place:

Note:

1. Undertaking to be stamped & signed by two designated directors mentioning names.
2. In case the applicant wishes to furnish any details pertaining to the above mentioned confirmations, the same can be provided as annexure (duly stamped and signed by the authorised signatories) to the undertaking.

To be provided in the letterhead of the Company

Annexure G

Non-Defaulter Undertaking

(To be given on the letterhead of the company)

We, M/s._____, hereby declare that we have neither been declared defaulters by any Exchange in India/ by SEBI, nor are we related or associated with any other entity/person that have been declared defaulters by any Stock Exchange in India/SEBI.

We, M/s. _____ further declare that none of the shareholders and directors of our company have been declared as defaulters by any Stock Exchange in India/SEBI or are related or associated with any other entity/person who have been declared defaulters by any Stock Exchange in India/SEBI.

We further declare that no enquiry/investigation has been initiated/pending against M/s. _____or any of the shareholders/directors by any Stock Exchange/SEBI.

(To be Stamped & Signed by authorised signatories)

Date:

To be provided in the letterhead of the Company

Annexure H

Undertaking for Politically Exposed Person

I/We _____ {*name of the applicant/member} declare that myself/relatives/associates/Directors/Partners*/Shareholders are not 'Politically Exposed Persons'(PEP)*. If yes, please provide following details:

Sr.	Full Name of the PEP	PAN of PEP	Address of the PEP	Details of Function /position held by PEP	Date since when position held as PEP	Relationship of PEP with Member

***Note:**

1. *As per SEBI master circular ISD/AML/CIR-1/2010 dated February 12, 2010, 'Politically Exposed Persons' (PEP) are individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior government/judicial/military officers, senior executives of state-owned corporations, important political party officials, etc.*
2. *'Associate' has the same definition as given under Section 2(1)(b) of the SEBI (Intermediaries) Regulations, 2008.*
3. *A revised undertaking stamped & signed by two designated directors or authorised signatory(ies) as per Board Resolution mentioning names and designations need to be submitted as and when there is change in any of the details submitted vide current undertaking.*

Signature
Name:
Date:
Place: