Contract Specification of Cotton Seed Wash Oil Futures

Symbol	COTTONOIL
Description	COTTONOILMMMYY
Contract Listing	Contracts are available as per the Contract Launch Calendar.
Contract Start Day	1st day of contract launch month. If 1st day is a holiday, then the following working day.
Last Trading Day	Last calendar day of the contract expiry month. If last calendar day is a holiday, then the preceding working day.
Trading	
Trading Period	Mondays through Fridays
Trading Session	Monday to Friday: 9.00 am to 09.00 pm
Trading Unit	5 MT
Quotation/Base Value	Rs./10 Kg
Price Quote	Ex- Tank Kadi, exclusive of Sales tax/ GST
Maximum Order Size	400 MT
Tick Size (Minimum Price Movement)	10 paise
Daily Price Limits	DPL shall have two slabs - Initial and Enhanced Slab. Once the initial slab limit of 4% is reached in any contract, then after a period of 15 minutes, this limit shall be increased further by enhanced slab of 2%, only in that contract. The trading shall be permitted during the 15 minutes period within the initial slab limit. After the DPL is enhanced, trades shall be permitted throughout the day within the enhanced total DPL of 6%.
Initial Margin*	Minimum 12% or based on SPAN whichever is higher
Extreme Loss Margin	Minimum 1%
Additional and/ or Special Margin	In case of additional volatility, an additional margin (on both buy & sell side) and/ or special margin (on either buy or sell side) at such percentage, as deemed fit; will be imposed in respect of all outstanding positions.
Maximum Allowable Open Position **	For individual clients: 13,500 MT For a member collectively for all clients 135,000 MT or 15% of the market wide open position, whichever is higher. Near Month Limits For individual clients: 3375 MT Near month member level position limit shall be equivalent to the one fourth of the overall member level position limit.

<table>
<tr><td>Delivery Centre(s)</td><td>Within Kadi (Gujarat) municipal limits and up to radius of 100 kms from municipal limits.</td></tr>
<tr><td>Quality Specifications</td><td>Cotton Seed Wash Oil as per AGMARK standard IS 543 : 2018
<table>
<tr><td>Type</td><td>Expressed Washed Cotton Seed Oil – Grade 1B (Not for direct edible Consumption)</td></tr>
<tr><td>Moisture and insoluble Impurities, % by wt. Max</td><td>0.10</td></tr>
<tr><td>Colour in ¼ in cell on the Lovibond scale, expressed as (Y +10R)- unit not deeper than</td><td>35</td></tr>
<tr><td>Bleached oil</td><td>15</td></tr>
<tr><td>Refractive index at 40° C</td><td>1.464 to 1.480</td></tr>
<tr><td>Specific Gravity at 30°/30° C</td><td>0.910 to 0.920</td></tr>
<tr><td>Saponification Value</td><td>190 to 198</td></tr>
<tr><td>Iodine Value (Wijs)</td><td>98 to 115</td></tr>
<tr><td>Acid Value, Max</td><td>0.5</td></tr>
<tr><td>Unsaponifiable matter % by matter – MAX</td><td>1.5</td></tr>
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It shall be clear, free from rancidity, suspended or other foreign matter, separated water added colouring substance or mineral oil. The contaminants, toxins, and residues must not exceed the limits specified in FSSAI / AGMARK Regulations.</td></tr>
<tr><td>Due Date Rate (Final Settlement Price)</td><td>For contracts where Final Settlement Price (FSP) is determined by polling, unless specifically approved otherwise, the FSP shall be arrived at by taking the simple average of the last polled spot prices of the last three trading days viz.,E0 (expiry day), E-1 and E-2. In the event the spot price for any one or both of E-1 and E2 is not available; the simple average of the last polled spot price of E0, E-1, E-2 and E-3, whichever available, shall be taken as FSP. Thus, the FSP under various scenarios of non-availability of polled spot prices shall be asunder:
<table>
<tr><td rowspan="2">Scenario</td><td colspan="4">Polled spot price availability on</td><td rowspan="2">FSP shall be simple average of last polled spot prices on:</td></tr>
<tr><td>E0</td><td>E-1</td><td>E-2</td><td>E-3</td></tr>
<tr><td>1</td><td>Yes</td><td>Yes</td><td>Yes</td><td>Yes/ No</td><td>E0, E-1, E-2</td></tr>
<tr><td>2</td><td>Yes</td><td>Yes</td><td>No</td><td>Yes</td><td>E0, E-1, E-3</td></tr>
<tr><td>3</td><td>Yes</td><td>No</td><td>Yes</td><td>Yes</td><td>E0, E-2, E-3</td></tr>
</table></td></tr>
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	4	Yes	No	No	Yes	E0, E-3
	5	Yes	Yes	No	No	E0, E-1
	6	Yes	No	Yes	No	E0, E-2
	7	Yes	No	No	No	E0
	In case of non-availability of polled spot price on expiry day (E0)/predetermined number of days due to sudden closure of physical market under any emergency situations noticed, Clearing Corporation shall decide further course of action for determining FSP and which shall be in accordance with MCXCCL circular no. MCXCCL/SPOT/077/2020 dated April 13, 2020.					
Delivery Logic	Cash Settled					

* A) The Margin Period of Risk (MPOR) shall be in accordance with SEBI Circular no. SEBI/HO/CDMRD/DRMP/CIR/P/2020/15 dated January 27, 2020. For applicable minimum MPOR, refer latest circulars issued by MCXCCL from time to time.

B) For all the applicable margins, refer the latest circulars issued by the Exchange or Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) from time to time.

** Numerical position limits for agricultural commodities is applicable with effect from September 01, 2025, refer MCX circular No. MCX/S&I/378/2025 dated July 31, 2025. For Applicable Maximum Allowable Open Position for Agricultural Commodities, refer latest circulars issued by MCX from time to time.

Contract launch calendar for Cotton seed wash Oil contracts expiring during the year 2026

Contract Launch Months	Contract Expiry Months
October 2025	January 2026
November 2025	February 2026
December 2025	March 2026
January 2026	April 2026
February 2026	May 2026
March 2026	June 2026
April 2026	July 2026
May 2026	August 2026
June 2026	September 2026
July 2026	October 2026
August 2026	November 2026
September 2026	December 2026

(Reference Circular no MCX/TRD/498/2025 dated September 29, 2025)