Contract Specifications of MCX iCOMDEX Bullion Index Futures

Parameter	Particulars
Symbol	MCXBULLDEX
Description	MCXBULLDEXMMMYY
Underlying Index	MCX iCOMDEX BULLION
Contract Listing	Contracts are available as per the Contract Launch Calendar.
Contract Start Day	20th day of contract launch month. If 20th day is a holiday then the following working day.
Last Trading Day	One business day prior to the start of rollover period in the underlying constituent/(s) index. In case, if there are no rollover during any calendar month, the contract will expire on the last Wednesday of the month. If the last Wednesday is a holiday, then preceding working day.
Trading	
Trading Period	Mondays through Fridays
Trading Session	Monday to Friday: 9:00 a.m. to 11:30 / 11:55 p.m.* * based on US daylight saving time period.
Trading Unit (1 Lot)	Rs. 30 * MCX iCOMDEX Bullion Index
Quotation / Base Value	Index Points
Maximum Order Size	80 Lots
Tick Size (Minimum Price Movement)	1
Daily Price Limits	The base price limit will be 3%. Whenever the base daily price limit is breached, the relaxation will be allowed upto 6% without any cooling off period in the trade. In case the daily price limit of 6% is also breached, then after a cooling off period of 15 minutes, the daily price limit will be relaxed upto 9%. In case price movement in underlying Commodity Index is more than the maximum daily price limit of index futures (currently 9%), the price limit of the index futures may be further relaxed in steps of 3% and informed to the Regulator immediately.
Initial Margin*	Minimum 5% or based on SPAN whichever is higher
Extreme Loss Margin	Minimum 1%
Additional and / or Special Margin	In case of additional volatility, an additional margin (on both buy & sell side) and / or special margin (on either buy or sell side) at such percentage, as deemed fit, will be imposed in respect of all outstanding positions.
Maximum Allowable Open Position	For individual clients: 1,000 lots or 5% of market wide open position, whichever is higher for all MCX iCOMDEX Bullion index futures contracts combined together. For a member collectively for all clients: 10,000 lots or 15% of market wide open position, whichever is higher for all MCX iCOMDEX Bullion index futures contracts combined together.
Due Date Rate	The Final Settlement Price will be the underlying Index price arrived at based on Volume Weightage Average Price of the constituents of the underlying Index between 4:00 p.m. and 5:00 p.m. on the expiry day of the Index futures contract.

	In absence of trading in any of the constituent of the underlying Index between 4:00 p.m. and 5:00 p.m. on the expiry day of the Index futures contract, the below methodology will be followed to obtain the appropriate price of *only* such constituent to arrive at the underlying Index price: i. If there are no trades in the constituent during 4:00 p.m. and 5:00 p.m. on the expiry day of the Index futures contract, then it will be based on the weighted average price of the last 10 trades executed during the day. ii. If the number of trades done during the day are less than 10, then it is taken as the weighted average of all the trades executed during the day. iii. If no trades have been executed in a contract on a day, then the official Closing Price of the previous day will be considered. On the day of expiry, the trading in expiring contract shall be allowed up to 5:00 p.m. The index value so arrived will be rounded off to the nearest tick. For example, on the day of expiry, if index value arrived based on VWAP of the constituents of the underlying Index during the above said period is 11,800.15, then DDR for the contract would be 11,800 (rounded off to the nearest tick) and if index value is 11,800.50, then DDR for the contract would be considered as 11,801 for settlement purpose.
Settlement Mechanism	The contract would be settled in cash

* The Margin Period of Risk (MPOR) shall be 3 days and the computation of Initial Margin shall be based on VaR over three-day horizon (i.e. MPOR = 3 days).

Contract Launch Calendar for MCX iCOMDEX Bullion Index Futures

Contract Launch Month	Contract Expiry Month
May 2026	August 2026
June 2026	September 2026
July 2026	October 2026
August 2026	November 2026
September 2026	December 2026
October 2026	January 2027
November 2026	February 2027
December 2026	March 2027
January 2027	April 2027
February 2027	May 2027
March 2027	June 2027
April 2027	July 2027

(Reference Circular No. MCX/TRD/221/2026 dated April 21, 2026)